

Membership Initiation Fees & Dues

MEMBERSHIP CLASS	FEE	DUES
EQUITY		
Equity Family An Equity Family member, spouse or domestic partner who resides with such member and unmarried children of either or both under the age of 25 shall be entitled to the full use of the Club's facilities.	\$5000*	\$183.00/monthly membership and capital fund (plus tax on membership)
Equity Single An Equity Single member and unmarried children under the age of 25 shall be entitled to the full use of the Club's facilities. An Equity Single member shall be allowed fifty-two guests per year without charge and with no frequency restrictions as to individual guests.	\$5000*	\$183.00/monthly membership and capital fund (plus tax on membership)
Leave of Absence Each Equity member shall be allowed to petition the Board of Directors for a Leave of Absence which may be granted for a job transfer, educational sabbatical, medical disability, financial hardship or other justifiable reason. Members cannot be on the resignation list. A LOA shall be between a minimum period of 6 months and a maximum period of 2 years. The board may grant multiple consecutive LOA. If an Equity waiting list exists at the time a member petitions for a LOA, that member shall pay a \$150 fee to maintain their equity while on a LOA. During the LOA, the member will pay no dues and have no membership rights. At the end of the LOA, the member shall be put on the top of the waitlist for purchase of an Equity Membership and will be reinstated with full rights. If an Equity waiting list does not exist at the time of petition, the member must pay LOA dues set forth by the Board.	NA	\$150 fee shall be paid at the beginning of the LOA if a waitlist for Equity memberships is present. If no Equity waitlist if present, then the member must pay LOA dues set forth by the Board.
NON-EQUITY		
Young Professional – Limit 10 Young Professional members must be between the ages of 22 -30. The membership is valid for 5 years or until the age of 30, whichever comes first. Upon reaching thirty years, the membership shall terminate, or may be converted to any Equity membership then existing and at the current price, as available. Young professionals may have 1 paying guest per week, with the same guest limited to 6 times per year. This membership is non-proprietary and non-voting.	\$2000	\$150.00/month (plus tax on membership)
Seasonal- Aggregate of 50 available Seasonal members must be previous Equity members or prospective members currently on the waitlist to become Equity members. Seasonal members and their family may use all Club facilities from June 1 through September 30. This membership shall be non-proprietary and non-voting. This category may be terminated by the Board of Directors on not less than six months notice.	\$1250	\$166.00/month (plus tax on membership)
Social - Aggregate of 50 available Social members must be previous Equity members or prospective members currently on the waitlist to become Equity members. Social members are entitled to use of all Club facilities except the tennis courts, but may use the tennis courts during Club-sanctioned events. This membership is non-proprietary and non-voting, and includes social guest privileges. This category may be terminated by the Board of Directors on not less than six months notice.	\$500	Single \$70.50 (plus tax on membership) Family \$84.60 (plus tax on membership)
Intermediate- Aggregate of 50 available Any child of an Equity member, between the ages of 25-30 years, shall be eligible to become an Intermediate member. The privileges of an Intermediate member are available only to the member. Upon reaching thirty years, the membership shall terminate, or may be converted to any Equity membership then existing, as available.	\$500	\$80.00 month (plus tax on membership)
Junior – 25 available A Junior member shall have membership privileges up to the age of 21. Cannot book a court during prime time. Monday – Friday 10:00 a.m., Monday – Thursday 5:30 & 7:00 p.m. and Saturday 8:30 a.m. The membership is non-proprietary and non-voting.	\$500	\$80.00 month (plus tax on membership)

Financing Options

MEMBERSHIP FINANCING	INITIATION FEE	10% Non-Refundable DEPOSIT OF INITIATION FEE	BALANCE OWING AFTER MEMBERSHIP APPROVAL	MONTHLY CHARGE IN <u>ADDITION</u> TO DUES & OTHER FEES
Option 1 Pay the balance in full	\$5000.00	\$500.00	\$4500.00	\$0
Option 2 Pay 50% of initiation fee and the remaining balance over 12 months, plus a \$10 per month administrative fee.	\$5000.00	\$500.00	\$2000.00	\$218.33 per month
Option 3 Pay 25% of initiation fee and the remaining balance over 18 months, plus a \$10 per month administrative fee.	\$5000.00	\$500.00	\$750.00	\$218.33 per month
Option 4 Pay \$500 non-refundable deposit and the remaining balance over 36 months, plus a \$10 per month administrative fee.	\$5000.00	\$500.00	\$0.00	\$135.00 per month

* Both the Equity Family and the Equity Single initiation fees are refundable.
When you decide to sell your membership, you will receive 50% of the future going rate.