

## **NEW MEMBERSHIP FEES AND BENEFITS**

This fee structure will be **for all new members joining Manhattan Country Club as of January 1, 2020**. The dues structure represented below shall be frozen through December 31, 2021.

| NEW FEE STRUCTURE                                  |                   |                 |                               |
|--|-------------------|-----------------|-------------------------------|
| MEMBERSHIP CATEGORIES                              | INITIATION<br>FEE | MONTHLY<br>DUES | ANNUAL<br>SPENDING<br>MINIMUM |
| Regular Family Member (ages 41-69)                 | \$2,000           | \$400           | \$500                         |
| Regular Individual Member (ages 41-69)             | \$2,000           | \$340           | \$500                         |
| Regular Single Member (ages 41-69)                 | \$2,000           | \$300           | \$500                         |
| Regular Family Member (ages 40 & under)            | \$1,000           | \$280           | \$500                         |
| Regular Single/Individual Member (ages 40 & under) | \$1,000           | \$240           | \$500                         |
| Regular Family/Individual Member (ages 70 & above) | \$1,000           | \$280           | \$500                         |
| Non-Resident Member                                | \$1,000           | \$320           | \$250                         |
| Social Family / Single Member                      | \$500             | \$200           | \$250                         |
| Dining Family / Single Member                      | \$250             | \$75            | \$250                         |

## **New Golf Members**

New Golf Members joining The Manhattan Country Club beginning January 1, 2020 will enjoy the following benefits associated with paying their initiation fee in full:

- Complimentary cart rentals for two years from the date of paying their initiation fee.
- Complimentary use of the driving range through December 31<sup>st</sup>, 2021.
- 20 complimentary guest rounds (9 or 18 holes) for 2020 and 2021.
- A \$600 share of stock which has a refundable value of \$25 upon resignation. Stock allows all Regular members the ability to:
  - Vote on the affairs of the corporation.
  - Serve on the Board of Directors.
  - Participate in the potential net proceeds of the Club upon dissolution.

The complimentary cart rentals are for the use of the new members only and not for individuals who ride on the cart with the member (including guests of the new member.)

## New Social & Dining Members

New Social and Dinning Members joining The Manhattan Country Club, beginning January 1<sup>st</sup>, 2020, will enjoy the following benefit associated with paying their initiation fee in full:

• \$50 per month in complimentary food and beverage spending for 24 months (use it or lose it).

All new member benefits <u>shall not</u> be available if a prospective member elects to "preview" the Club. Should they purchase a membership within the first 60 days of their "preview", they shall enjoy the benefits as listed above. The listed benefits shall occur upon payment of the applicable Membership initiation fee.