



# Bonita National Golf Course, Inc

DRAFT

January 2020 Financial Statements

**BONITA NATIONAL GOLF INC.**

**GOLF ROUNDS PLAYED & REVENUES**

**JANUARY 2020 ACTUAL VS BUDGETED**

	31		Fav/(Unfav)	Actual % of
	Jan Budget	Jan Actual	Variance	Rds Played
<b>Golf Rounds Played</b>				
Member	5,114	4,972	(142)	70%
Transfer Member	960	910	(50)	13%
Member Guest	350	461	111	7%
Transfer Member Guest	113	75	(38)	1%
Events	-	663	663	9%
<b>Total Golf Rounds Played</b>	<b>6,537</b>	<b>7,081</b>	<b>544</b>	<b>100%</b>
<b>Golf Rounds Revenue</b>				
Member Revenue	107,778	101,286	(6,492)	47%
Transfer Member Revenue	61,824	55,605	(6,219)	26%
Member Guest Revenue	31,618	38,263	6,645	18%
Transfer Member Guest Revenue	11,880	7,090	(4,790)	3%
Events	-	14,944	14,944	7%
<b>Total Golf Rounds Revenue</b>	<b>213,100</b>	<b>217,188</b>	<b>4,088</b>	<b>100%</b>

# Bonita National Golf Club, Inc

## DRAFT Financial Statements – January 2020

	2019 Actual	2020 Actual	2020 Budget	Act/Bud Var Fav/(Unfav)	% Variance
REVENUES	\$400,099	\$453,428	\$454,935	(\$1,507)	(0.3%)
EXPENSES	\$286,219	\$279,553	\$311,261	\$31,708	10.2%
EARNINGS BEFORE INT, TAX, & DEPREC	\$113,880	\$173,875	\$143,674	\$30,201	21.0%
DEPRECIATION	\$ 0	\$9,644	\$9,644	\$ 0	0.0%
INTEREST EXPENSE	\$ 0	\$ 437	\$ 437	\$ 0	0.0%
NET INCOME	\$113,880	\$163,794	\$133,593	\$30,201	22.6%

	2019	2020	2020	2020 ACT TO BUD FAV/(UNFAV)	
	ACTUALS	ACTUALS	BUDGET	VARIANCE	%
<b>REVENUES:</b>					
ADMINISTRATIVE	\$14,531	\$31,424	\$24,547	\$6,877	28.02%
MAINTENANCE FEE	123,128	135,312	135,313	(1)	0.00%
PRO SHOP	16,732	26,994	19,611	7,383	37.65%
GOLF COURSE	255,477	279,650	288,800	(9,150)	-3.17%
<b>TOTAL REVENUES</b>	409,868	473,380	468,271	5,109	1.09%
<b>COST OF SALES:</b>					
PRO SHOP	9,769	19,952	13,336	(6,616)	-49.61%
<b>GROSS REVENUES</b>	\$400,099	\$453,428	\$454,935	\$(1,507)	-0.33%

# Golf Course Revenues

	2019 ACTUAL	2020 ACTUAL	2020 BUDGET	FAV/(UNFAV) VARIANCE
ROUNDS REV	\$184,805	\$217,188	\$213,100	\$ 4,088
RANGE FEES	4,188	5,020	4,200	820
CLUB RENTALS	640	550	300	250
HANDICAP REV.	13,988	12,392	19,400	(7,008)
LOCKER RENTAL	51,796	13,100	18,800	(5,700)
BAG STORAGE	0	31,400	33,000	(1,600)
MISC	60	0	0	0
TOTAL GOLF COURSE REVENUE	\$255,477	\$279,650	\$288,800	\$(9,150)

# OPERATING EXPENSES

	<b>2019 ACTUAL</b>	<b>2020 ACTUAL</b>	<b>2020 BUDGET</b>	<b>2020 ACT TO BUD FAV/(UNFAV) VARIANCE</b>	<b>%</b>
ADMINISTRATIVE	\$2,712	\$3,162	\$5,525	\$2,363	42.8%
HOA COST ALLOCATION	36,572	44,024	44,811	787	1.76%
PRO SHOP	92,427	96,373	102,049	5,676	5.56%
GOLF COURSE	154,508	135,994	158,876	22,882	14.40%
TOTAL OPER EXPENSE	286,219	279,553	311,261	31,708	10.19%