

3rd Quarter 2017 Income Statement

September 2017 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Income Total	93,500.62	93,716.50	(215.88)	860,776.51	843,448.50	17,328.01
Expenses						
Administration	5,596.13	10,288.49	4,692.36	63,782.25	92,596.41	28,814.16
Management Expenses	20,100.07	21,525.25	1,425.18	182,088.98	193,727.25	11,638.27
Gate House	10,480.65	10,192.66	(287.99)	89,038.25	91,733.94	2,695.69
Grounds Maintenance	11,630.38	15,814.50	4,184.12	103,298.27	142,330.50	39,032.23
Recreation/Fitness	2,817.88	8,079.50	5,261.62	68,452.87	72,715.50	4,262.63
Pool Expenses	4,590.93	6,023.16	1,432.23	51,625.99	54,208.44	2,582.45
Utilities	17,821.91	17,841.00	19.09	160,218.00	160,569.00	351.00
Reserves	5,083.08	3,951.92	(1,131.16)	36,776.05	35,567.28	(1,208.77)
Expense Total	78,121.03	93,716.48	15,595.45	755,280.66	843,448.32	88,167.66
Current Year Net Income (Loss)	15,379.59	0.02	15,379.57	105,495.85	0.18	105,495.67

September 2017 Balance Sheet

Checking/Savings	770,580.71
Other Assets	64,951.24
Total Assets	835,531.95
Accounts Payable	19,860.05
Reserve Funds	279,448.65
Other Liabilities	108,574.27
Total Liabilities	407,882.97
Equity	427,648.98 **
Total Liabilities & Equity	835,531.95

** Equity line includes 3 months of working capital.