

### 3rd Quarter 2018 Financial Statements

#### September 2018 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Income Total</b>	90,096.40	93,495.23	(3,398.83)	855,929.88	841,457.25	14,472.63
<b>Expenses</b>						
Administration	3,005.56	8,880.09	(5,874.53)	66,989.85	79,920.80	(12,930.95)
Management Expenses	16,868.34	21,025.25	(4,156.91)	142,909.72	189,227.27	(46,317.55)
Gate House	9,034.81	10,091.67	(1,056.86)	121,638.53	90,824.98	30,813.55
Grounds Maintenance	13,580.85	16,138.50	(2,557.65)	135,357.78	145,246.51	(9,888.73)
Recreation/Fitness	9,647.28	8,545.85	1,101.43	97,078.92	76,912.50	20,166.42
Pool Expenses	2,634.15	5,871.42	(3,237.27)	50,929.64	52,842.74	(1,913.10)
Utilities	17,526.08	18,511.58	(985.50)	156,090.31	166,604.25	(10,513.94)
Reserves	4,734.43	4,734.25	0.18	42,609.87	42,608.25	1.62
<b>Expense Total</b>	77,031.50	93,798.61	(16,767.11)	813,604.62	844,187.30	(30,582.68)
<b>Current Year Net Income (Loss)</b>	<b>13,064.90</b>	<b>(303.38)</b>	<b>13,368.28</b>	<b>42,325.26</b>	<b>(2,730.05)</b>	45,055.31

#### September 2018 Balance Sheet

Checking/Savings	737,363.52
Other Assets	1,297.97
<b>Total Assets</b>	738,661.49
Accounts Payable	148.59
Reserve Funds	286,505.84
Other Liabilities	11,886.97
<b>Total Liabilities</b>	298,392.81
Equity	440,268.68 **
<b>Total Liabilities &amp; Equity</b>	738,661.49

\*\* Equity line includes 3 months of working capital.