

The Place Master Association Inc
Balance Sheet Month-Over-Month Comparison
As of May 31, 2023

Accrual Basis

	May 31, 23	Apr 30, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Banking			
1002 · Operating - Truist 6824	-225,953	992,145	-1,218,098
1003 · Operating - Busey 7329	23,708	833,412	-809,704
1005 · Sweep Account- Truist OP 6824	1,627,078	0	1,627,078
1006 · Sweep Acct- Truist Reserve 6832	407,720	0	407,720
1007 · Sweep Acct- Truist ARC 1836	188,154	0	188,154
1008 · ARC Deposits - Busey 7418	-25	0	-25
1009 · ARC Deposits - Truist 1836	13,500	211,000	-197,500
1010 · Capital Contr - Truist 6867	7,500	6,500	1,000
1015 · Reserve Acct - Truist 6832	25,000	140,732	-115,732
1025 · Money Mkt - Busey 7361	56	291,845	-291,789
Total Banking	2,066,738	2,475,634	-408,896
1000 · Petty Cash	250	250	0
Total Checking/Savings	2,066,988	2,475,884	-408,896
Accounts Receivable			
Accounts Receivables			
1200 · Accounts Receivable	128,179	229,917	-101,738
Total Accounts Receivables	128,179	229,917	-101,738
Total Accounts Receivable	128,179	229,917	-101,738
Other Current Assets			
Inventory			
1300 · Inventory - Food	31,318	31,151	167
1303 · Inventory - Beer	3,046	2,823	223
1304 · Inventory - Liquor	20,298	18,810	1,488
1305 · Inventory - Wine	5,597	5,550	47
1306 · Inventory - Soft Beverage	3,316	3,024	292
1307 · Inventory - Retail Merchandise	375	520	-145
Total Inventory	63,950	61,878	2,072
1110 · Due to Reserves Account	140,947	140,947	0
1111 · Reserves - Due from Operating	-140,947	-140,947	0
1205 · Accounts Rec- Member Charge	96,696	141,451	-44,755
1250 · Due From Other	5,331	4,892	439
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	18,331	26,537	-8,206
1460 · Prepaid Expenses	35,457	77,304	-41,847
1901 · Utility Deposits	3,115	3,115	0
Total Other Current Assets	181,861	274,158	-92,297
Total Current Assets	2,377,028	2,979,959	-602,931

Fixed Assets			
Fixed Assets			
1560 · FA - Furniture & Fixtures	98,980	46,391	52,589
1595 · FA - Capital Lease Assets	329,546	102,442	227,104
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
Total Fixed Assets	412,097	132,404	279,693
Total Fixed Assets	412,097	132,404	279,693
TOTAL ASSETS	2,789,125	3,112,363	-323,238
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	148,498	107,434	41,064
Total Accounts Payable	148,498	107,434	41,064
Other Current Liabilities			
2015 · ARC Deposit Payable	201,500	211,000	-9,500
2051 · Due to Management Co	5,940	4,660	1,280
2114 · Sales Tax Payable	11,383	14,473	-3,090
2200 · Accrued Payroll	55,486	40,640	14,846
2201 · Gratuities Payable	10,376	20,541	-10,165
2220 · Accrued Operating Expenses	229,860	298,192	-68,332
2300 · Deferred Assessments - HOA	457,451	913,586	-456,135
2440 · Due To Other	400	400	0
2450 · Prepaid Food Minimum	109,516	145,345	-35,829
2470 · Prepaid Owner Assessments	144,393	133,566	10,827
2555 · Developer Loan	302,372	302,372	0
Total Other Current Liabilities	1,528,677	2,084,775	-556,098
Total Current Liabilities	1,677,175	2,192,209	-515,034
Long Term Liabilities			
2580 · Capital Lease Liability - L/T	323,972	101,133	222,839
Total Long Term Liabilities	323,972	101,133	222,839
Total Liabilities	2,001,147	2,293,342	-292,195
Equity			
3050 · Reserves - Non-Statutory	281,678	281,678	0
3070 · Capital Contribution	206,082	198,082	8,000
3300 · Retained Earnings	-68,203	-68,203	0
Net Income	368,420	407,462	-39,042
Total Equity	787,977	819,019	-31,042
TOTAL LIABILITIES & EQUITY	2,789,124	3,112,361	-323,237