

The Place Master Association Inc
Profit & Loss Budget vs. Actual
January through May 2023

Accrual Basis

	May 23	Budget	% of Budget	Jan - May 23	Budget	% of Budget
Income						
4000 · HOA Assessment Fees	282,636	283,859	100%	1,407,857	1,419,295	99%
4001 · Maintenance Fees 52'	74,200	77,876	95%	368,590	389,379	95%
4002 · Maintenance Fees 62'	68,861	62,569	110%	343,668	312,844	110%
4003 · Maintenance Fees 75'	31,753	35,226	90%	158,596	176,130	90%
4050 · Interest Income	1,239	0	100%	1,615	0	100%
4060 · Other Income	666	0	100%	2,017	0	100%
4065 · Transfer Fees	485	0	100%	8,701	0	100%
4100 · Food Sales	105,337	103,888	101%	664,149	620,628	107%
4103 · Beer Sales	10,951	11,565	95%	75,099	67,151	112%
4104 · Liquor Sales	37,954	39,613	96%	238,839	228,656	104%
4105 · Wine Sales	7,677	10,000	77%	63,909	60,951	105%
4106 · Soft Beverage Sales	7,592	6,645	114%	48,074	45,523	106%
4107 · Non-Food Sales	251	722	35%	1,358	4,583	30%
4180 · Banquet/Room Rental Income	0	0	0%	2,822	0	100%
4200 · Member Event Revenue	-30	200	-15%	15,500	1,000	1,550%
4420 · Fitness Activity Fees	0	0	0%	0	0	0%
4425 · Personal Training Fees	0	0	0%	0	0	0%
4470 · Tennis Lesson Income	3,017	1,750	172%	6,375	9,650	66%
4490 · Tennis - Other Income	0	100	0%	0	500	0%
4570 · Gate Transpndr/Cart Use Income	1,895	0	100%	13,590	0	100%
4680 · Late Fee Income	411	0	100%	21,782	0	100%
Total Income	634,895	634,013	100%	3,442,541	3,336,290	103%
Cost of Goods Sold						
5100 · COGS - Food	45,185	47,749	95%	272,973	284,283	96%
	43%	46%		41%	46%	
5103 · COGS - Beer	3,125	3,943	79%	26,147	22,898	114%
	29%	34%		35%	34%	
5104 · COGS - Liquor	5,607	9,526	59%	40,713	54,927	74%
	15%	24%		17%	24%	
5105 · COGS - Wine	3,054	4,207	73%	22,277	25,636	87%
	40%	42%		35%	42%	
5106 · COGS - Soft Beverage	3,709	2,290	162%	16,773	15,727	107%
	49%	34%		35%	35%	
5107 · COGS - Retail Merchandise	145	155	94%	851	1,458	58%
	58%	21%		63%	32%	
Total COGS	60,827	67,872	90%	379,736	404,931	94%
Gross Profit	574,068	566,141	101%	3,062,805	2,931,359	104%

Expense

6600 · Leased Employees - Salaries	65,555	64,378	102%	311,109	321,890	97%
6602 · Leased Employees - Servers	14,507	24,750	59%	115,092	125,725	92%
6603 · Leased Employees - Kitchen	37,766	16,100	235%	127,451	84,055	152%
6605 · Leased Emp - Benes Taxes & Fees	29,164	24,156	121%	142,476	127,395	112%
6606 · Leased Emps Pay Related Grp Ins	10,436	11,891	88%	46,188	60,079	77%
6860 · Leased Employees - Meal Disc	419	1,000	42%	2,727	5,000	55%
6930 · Leased Employees - Commissions	1,185	1,400	85%	3,358	7,720	43%
7010 · Cleaning Supplies	2,716	8,550	32%	10,023	42,750	23%
7015 · General (Operating) Supplies	2,348	2,600	90%	20,231	15,300	132%
7021 · Pool Furniture	0	0	0%	0	2,500	0%
7025 · Paper Goods	5,973	7,500	80%	39,187	44,000	89%
7065 · China Glass & Silver	0	0	0%	1,472	1,200	123%
7066 · Laundry & Linen	1,000	425	235%	6,304	2,125	297%
7115 · Decorations & Lights	0	0	0%	889	0	100%
7215 · Entertainment	4,408	4,000	110%	26,122	20,000	131%
7305 · Service Agreements	13,538	11,461	118%	46,739	56,773	82%
7315 · Maintenance Contracts	49,131	7,564	650%	73,069	45,320	161%
7320 · Equipment Rental	851	800	106%	3,403	4,000	85%
7325 · Equipment Replacement	0	0	0%	1,765	0	100%
7350 · Equipment Repair & Maintenance	7,430	11,836	63%	37,492	48,487	77%
7351 · Building Repair & Maintenance	2,131	2,250	95%	9,047	14,306	63%
7352 · Gatehouse Miscellaneous	0	0	0%	122	0	100%
7353 · Admin Miscellaneous	0	0	0%	0	0	0%
7400 · Equipment Lease	172	1,956	9%	1,708	4,823	35%
7505 · Bank Charges & Credit Card Fees	8,399	4,311	195%	44,435	25,687	173%
7506 · Special Mailings & Coupon Books	70	0	100%	6,656	7,000	95%
7508 · Uncollectible Accounts	0	625	0%	0	3,125	0%
7528 · Uniforms	667	1,450	46%	911	3,400	27%
7540 · Office Supplies	1,001	1,392	72%	3,807	6,958	55%
7550 · Postage & Mailing	147	125	118%	919	625	147%
7555 · Freight	0	0	0%	36	0	100%
7565 · Fire Safety Equip Insp & Test	0	0	0%	304	900	34%
7570 · Telephone	208	530	39%	2,161	2,650	82%
7575 · Cable & Internet	1,412	1,250	113%	6,824	6,250	109%
7610 · Dues & Subscriptions	3,219	122	2,639%	4,983	610	817%
7628 · Member Event Expenses	168	400	42%	4,585	2,000	229%
7630 · Licenses & Permits	728	0	100%	3,690	1,800	205%
7644 · Education & Training	264	150	176%	794	600	132%
7646 · Employee Travel Expenses	79	0	100%	784	0	100%
7652 · Transportation	0	0	0%	0	0	0%
7660 · Professional Fees - Legal	-380	1,000	-38%	2,552	5,000	51%
7670 · Professional Fees-Audit & Acctg	0	8,000	0%	0	16,000	0%
7700 · Community Website	0	0	0%	0	533	0%
7701 · Computer Support	5,610	2,175	258%	21,785	10,875	200%
7720 · Gate/Access/Transponder Expense	47,811	33,416	143%	184,303	167,082	110%
7730 · Court Repair & Maintenance	0	200	0%	5,353	2,200	243%
7830 · Irrigation Repair & Maintenance	5,588	4,130	135%	17,793	9,795	182%
7835 · Aerators Maintenance	0	0	0%	821	5,119	16%
7840 · Road / Sidewalk Repair & Maint	0	300	0%	0	1,500	0%

7870 · Landscape Maintenance	36,695	34,195	107%	155,529	170,977	91%
7871 · Mulch - Common Areas	0	0	0%	0	0	0%
7875 · Tree Trimming	0	0	0%	43,929	23,500	187%
7891 · Tree & Shrub Replacement	0	5,167	0%	13,177	25,833	51%
7910 · Lake Maintenance	12,119	8,799	138%	50,715	43,995	115%
7911 · Environmental Preserve Maint	25,316	21,156	120%	109,910	105,779	104%
8075 · Electricity	23,707	21,640	110%	122,122	104,594	117%
8150 · Fuel - LP Gas	1,853	1,300	143%	9,711	7,250	134%
8300 · Pest Control	714	740	96%	5,858	2,960	198%
8330 · Well Monitoring	0	1,583	0%	0	7,917	0%
8350 · Trash Removal	2,088	0	100%	10,891	0	100%
8425 · Water & Sewer	6,567	1,181	556%	27,835	4,979	559%
8500 · Management Fee	19,198	20,684	93%	96,497	103,419	93%
8670 · Insurance	8,205	8,250	99%	40,153	41,250	97%
8800 · Amortization - Capital Leases	2,741	0	100%	3,628	0	100%
9100 · Landscape Maint - 52' Lots	52,472	67,404	78%	261,329	337,021	78%
9101 · Landscape Maint - 62' Lots	50,418	54,487	93%	251,784	272,436	92%
9102 · Landscape Maint - 75' Lots	24,527	30,996	79%	122,522	154,980	79%
9110 · Mulch Expense - 52' lots	0	0	0%	0	0	0%
9111 · Mulch Expense - 62' Lots	0	0	0%	0	0	0%
9112 · Mulch Expense - 75' Lots	0	0	0%	0	0	0%
9113 · SFH Irrigation Expense	0	2,700	0%	3,934	13,500	29%
9999 · Hurricane Cleanup & Recovery	22,775	0	100%	25,397	0	100%
Total Expense	613,116	542,475	113%	2,694,391	2,733,547	99%
Net Income	-39,048	23,666	-165%	368,414	197,812	186%