

The Place Master Association Inc
Balance Sheet Month-Over-Month Comparison
As of June 30, 2023

Accrual Basis

	Jun 30, 23	Jun 29, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Banking			
1002 · Operating - Truist 6824	72,015	9,401	62,614
1003 · Operating - Busey 7329	36,504	35,354	1,150
1005 · Sweep Account- Truist OP 6824	984,535	983,044	1,491
1006 · Sweep Acct- Truist Reserve 6832	549,368	548,666	702
1007 · Sweep Acct- Truist ARC 1836	181,389	181,154	235
1009 · ARC Deposits - Truist 1836	16,000	21,500	-5,500
1010 · Capital Contr - Truist 6867	10,500	10,500	0
1015 · Reserve Acct - Truist 6832	25,039	25,000	39
1016 · Cash-Operating Cash in Transit	0	2	-2
1017 · Cash - Credit Cards in Transit	0	4,720	-4,720
Total Banking	1,875,350	1,819,341	56,009
1000 · Petty Cash	250	250	0
Total Checking/Savings	1,875,600	1,819,591	56,009
Accounts Receivable			
Accounts Receivables			
1200 · Accounts Receivable	66,810	-166,432	233,242
Total Accounts Receivables	66,810	-166,432	233,242
Total Accounts Receivable	66,810	-166,432	233,242
Other Current Assets			
Inventory			
1300 · Inventory - Food	35,387	70,824	-35,437
1303 · Inventory - Beer	3,503	7,600	-4,097
1304 · Inventory - Liquor	22,575	27,580	-5,005
1305 · Inventory - Wine	5,914	8,952	-3,038
1306 · Inventory - Soft Beverage	3,101	6,887	-3,786
1307 · Inventory - Retail Merchandise	504	375	129
Total Inventory	70,984	122,218	-51,234
1205 · Accounts Rec- Member Charge	110,643	96,696	13,947
1250 · Due From Other	3,430	4,852	-1,422
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	14,545	22,751	-8,206
1460 · Prepaid Expenses	82,818	82,967	-149
1901 · Utility Deposits	3,115	3,115	0
Total Other Current Assets	244,516	291,580	-47,064
Total Current Assets	2,186,926	1,944,739	242,187
Fixed Assets			
Fixed Assets			

	Jun 30, 23	Jun 29, 23	\$ Change
1560 · FA - Furniture & Fixtures	98,980	98,980	0
1595 · FA - Capital Lease Assets	329,546	329,546	0
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
1760 · Accum Depr - Furniture Fixtures	-3,344	0	-3,344
Total Fixed Assets	408,753	412,097	-3,344
Total Fixed Assets	408,753	412,097	-3,344
TOTAL ASSETS	2,595,679	2,356,836	238,843
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	263,842	235,728	28,114
Total Accounts Payable	263,842	235,728	28,114
Other Current Liabilities			
2015 · ARC Deposit Payable	197,000	197,000	0
2051 · Due to Management Co	5,960	5,940	20
2114 · Sales Tax Payable	10,011	9,617	394
2200 · Accrued Payroll	95,667	3,285	92,382
2201 · Gratuities Payable	-4,928	9,658	-14,586
2220 · Accrued Operating Expenses	66,371	43,929	22,442
2300 · Deferred Assessments - HOA	0	457,451	-457,451
2440 · Due To Other	0	400	-400
2450 · Prepaid Food Minimum	83,520	76,677	6,843
2470 · Prepaid Owner Assessments	406,736	144,393	262,343
2555 · Developer Loan	302,372	302,372	0
Total Other Current Liabilities	1,162,709	1,250,722	-88,013
Total Current Liabilities	1,426,551	1,486,450	-59,899
Long Term Liabilities			
2580 · Capital Lease Liability - L/T	319,672	319,672	0
Total Long Term Liabilities	319,672	319,672	0
Total Liabilities	1,746,223	1,806,122	-59,899
Equity			
3050 · Reserves - Non-Statutory	281,678	281,678	0
3070 · Capital Contribution	237,082	214,082	23,000
3300 · Retained Earnings	-68,203	-68,203	0
Net Income	398,900	123,155	275,745
Total Equity	849,457	550,712	298,745
TOTAL LIABILITIES & EQUITY	2,595,680	2,356,834	238,846