



La Grande Country Club ~ 1928

Annual Board Meeting

Wednesday, April 29, 2026

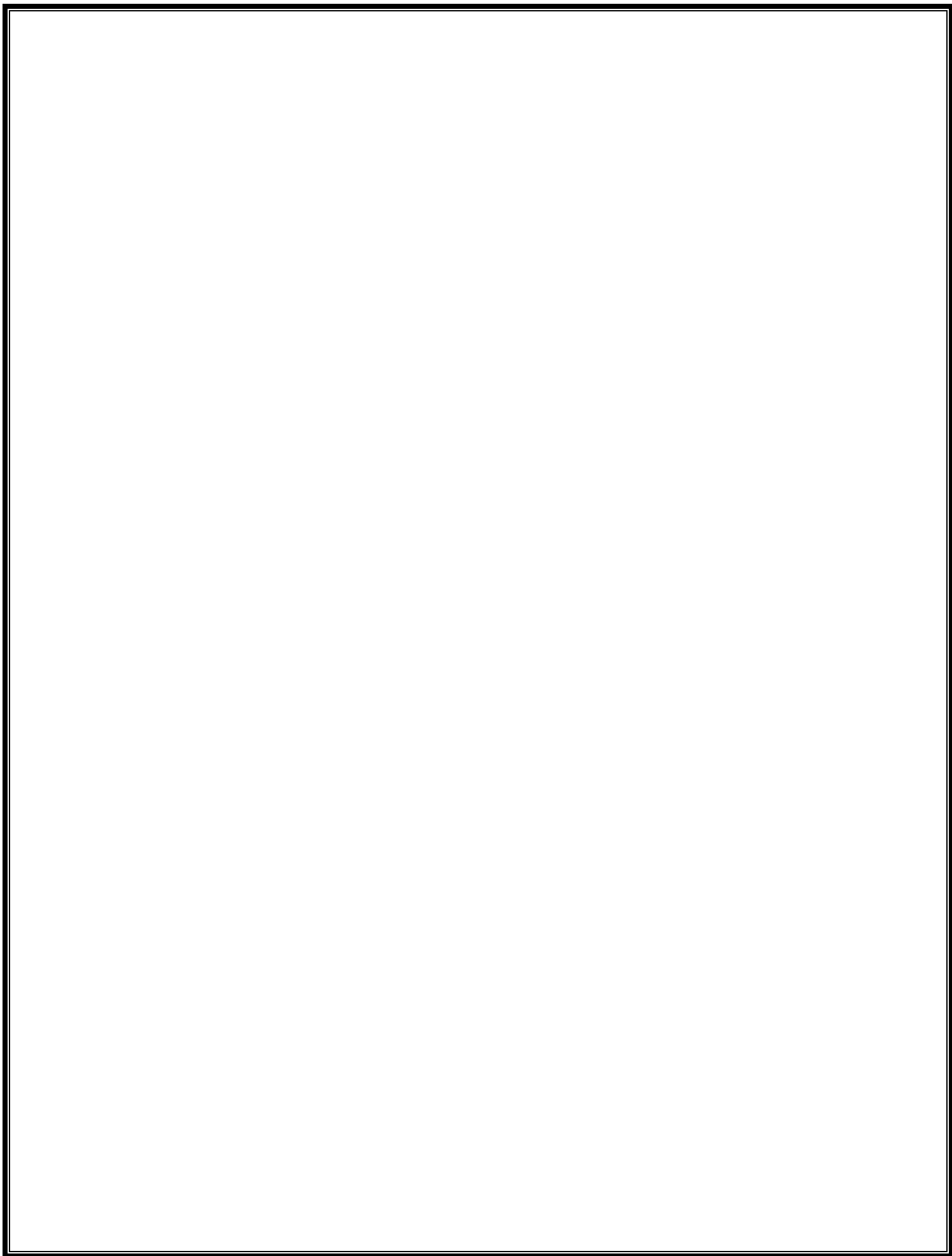
Lower Clubhouse: 6:00 pm

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La Grande Country Club

Annual Board Meeting Agenda

Wednesday, April 29, 2026: 6:00 pm

BOARD MEMBERS: Austin Young, Brian Bell, Dallas Voss, Don McAndie, Guy Weishaar, Jeff Thomas, Jeromy Mathson, Sam Royes, Tyler Brooks, Susie Coughlan, Joleen Moeller

MANAGEMENT TEAM: Stuart Smart, Brent Austin, Katy Budlong

Meeting Called to Order:

COMMITTEE REPORTS

Finance Committee: Guy Weishaar

Greens Committee: Sam Royes

House/Social Committee: Dallas Voss

Membership Committee: Austin Young

Policy & By-Laws Committee: Guy Weishaar

Tournament Committee: Jeromy Mathson

Ladies Association Report: Susie Coughlan

Pro Report: Stuart Smart

Board Member Nominations:

- Steve Anthony
- Tyler Brooks
- Dwayne Craft
- Sam Royes
- Kelly Smith
- Guy Weishaar
- Clint Williams

NOMINATIONS FROM THE FLOOR

Member Questions & Comments:

Notes:

Meeting Adjourned at:

La Grande Country Club

Balance Sheet

Accrual Basis

As of December 31, 2025

	Dec 31, 25	Dec 31, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operational Funds			
General Account 8215	36,045.06	31,398.96	4,646.10
Bar Account 8411	8,022.13	5,639.24	2,382.89
Petty Cash	1,780.00	1,780.00	0.00
Flourish Savings Operational	43,046.87	53,144.65	-10,097.78
Total Operational Funds	88,894.06	91,962.85	-3,068.79
Temporarily Restricted Funds			
Ladies Association	23,271.02	26,439.47	-3,168.45
Edward Jones (Junior Golf) 0519	34,131.42	29,286.15	4,845.27
Flourish Savings Account	60,000.00	60,000.00	0.00
Total Temporarily Restricted Funds	117,402.44	115,725.62	1,676.82
Permanent Restricted Funds			
Edward Jones CD	68,815.83	65,987.11	2,828.72
Total Permanent Restricted Funds	68,815.83	65,987.11	2,828.72
Total Checking/Savings	275,112.33	273,675.58	1,436.75
Other Current Assets			
Accounts Receivables	5,358.54	3,661.83	1,696.71
Prepaid Property Taxes	15,063.88	13,460.33	1,603.55
Prepaid Insurance	2,920.00	1,425.03	1,494.97
Golf Shop Inventory	64,665.53	53,635.75	11,029.78
Bar Inventory	7,379.73	7,610.23	-230.50
Total Other Current Assets	95,387.68	79,793.17	15,594.51
Total Current Assets	370,500.01	353,468.75	17,031.26
Fixed Assets			
Cart Shed	62,937.74	62,937.74	0.00
Building - Clubhouse	604,471.99	604,471.99	0.00
Cart Paths - Concrete	61,772.16	61,772.16	0.00
Equipment	579,979.76	559,933.32	20,046.44
Furniture & Fixtures	23,505.42	23,505.42	0.00
Golf Carts	11,545.00	11,545.00	0.00
Irrigation System	475,430.46	475,430.46	0.00
Land	360,772.91	360,772.91	0.00
Property - 63844 Hwy 237	71,052.00	71,052.00	0.00
Property Improvements	188,599.35	180,679.35	7,920.00
Range Balls	2,525.00	2,525.00	0.00
Tennis Courts	30,347.98	30,347.98	0.00
Upper Clubhouse Remodel	225,000.00	225,000.00	0.00
Accumulated Depreciation	-1,653,926.00	-1,603,537.00	-50,389.00
Total Fixed Assets	1,044,013.77	1,066,436.33	-22,422.56
TOTAL ASSETS	1,414,513.78	1,419,905.08	-5,391.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	451.65	9,373.17	-8,921.52
Other Current Liabilities			
Unearned Annual Dues	4,300.00	4,000.00	300.00

La Grande Country Club

Balance Sheet

Accrual Basis

As of December 31, 2025

	Dec 31, 25	Dec 31, 24	\$ Change
Deferred Income - Cart Shed #1	12,727.47	15,454.71	-2,727.24
Alan Keffer Junior Golf	100.00	2,160.00	-2,060.00
Deferred Income - Cart Shed #2	43,181.26	48,363.10	-5,181.84
Golf Shop Credits	42,318.04	34,781.63	7,536.41
Gift Card Liability	40,503.55	34,496.77	6,006.78
Event/Tourn Holding Account	4,082.41	1,779.72	2,302.69
Payroll Liabilities	491.39	4,196.21	-3,704.82
Total Other Current Liabilities	147,704.12	145,232.14	2,471.98
Total Current Liabilities	148,155.77	154,605.31	-6,449.54
Long Term Liabilities			
N/P - John Deere Gator	291.14	4,171.46	-3,880.32
Total Long Term Liabilities	291.14	4,171.46	-3,880.32
Total Liabilities	148,446.91	158,776.77	-10,329.86
Equity			
Unrestricted Net Assets	1,261,679.00	1,188,741.75	72,937.25
Net Income	4,387.87	72,386.56	-67,998.69
Total Equity	1,266,066.87	1,261,128.31	4,938.56
TOTAL LIABILITIES & EQUITY	1,414,513.78	1,419,905.08	-5,391.30

La Grande Country Club

Profit & Loss Prev Year Comparison

January through December 2025

Accrual Basis

	Jan - Dec 25	Jan - Dec 24	\$ Change
Ordinary Income/Expense			
Income			
Contributions	4,845.27	2,590.62	2,254.65
Membership Dues	589,465.96	570,041.33	19,424.63
Merchandise Sales	118,137.10	118,879.30	-742.20
Green Fees	22,478.00	23,695.00	-1,217.00
Cart Rental	8,454.00	11,800.50	-3,346.50
Bar Drinks Revenue	157,320.12	138,039.45	19,280.67
Food Service Revenue	20,326.23	15,177.08	5,149.15
Event Rental	1,400.15	5,798.60	-4,398.45
Club Activities	0.00	780.00	-780.00
Tournament Income	57,313.80	41,976.85	15,336.95
Refunds & Dividends	2,236.93	1,167.13	1,069.80
Farm Lease Revenue	6,840.00	6,840.00	0.00
Discounts	1,915.80	2,943.61	-1,027.81
Interest Income	7,730.94	9,876.05	-2,145.11
Ladies Association Income	17,642.28	30,896.74	-13,254.46
Other Income	2,160.00	0.00	2,160.00
Total Income	1,018,266.58	980,502.26	37,764.32
Cost of Goods Sold			
Bar COGS			
Food Purchases	16,663.58	12,964.95	3,698.63
Beer & Wine Purchases	38,796.12	37,878.15	917.97
Liquor Purchases	12,672.33	12,311.67	360.66
Other Beverages	6,995.93	7,378.52	-382.59
Total Bar COGS	75,127.96	70,533.29	4,594.67
Merchandise & Freight COGS	91,127.55	91,116.96	10.59
Tournament COGS	32,713.70	25,157.09	7,556.61
Total COGS	198,969.21	186,807.34	12,161.87
Gross Profit	819,297.37	793,694.92	25,602.45
Expense			
Ladies Purchases	12,380.62	14,081.56	-1,700.94
Club Food Expense	5,780.32	4,859.38	920.94
Advertising and Promotion	4,702.68	3,598.72	1,103.96
Bank Service Charges	1,056.50	1,134.30	-77.80
Cash Variance	-70.38	-169.98	99.60
Chemicals & Fertilizers	19,717.12	15,586.48	4,130.64
Club Activities Expenses	0.00	900.00	-900.00
Computer and Internet Expenses	9,435.19	2,926.18	6,509.01
Depreciation Expense	50,389.00	48,874.00	1,515.00
Dues, Subscriptions & Education	15,596.75	14,123.55	1,473.20
Gas, Diesel & Oil	10,875.42	10,912.27	-36.85
Improvements	4,218.90	0.00	4,218.90
Insurance Expense	37,422.18	32,509.80	4,912.38
Lease Expense	2,364.45	903.00	1,461.45
Legal & Accounting	0.00	495.00	-495.00
Merchant Fees	11,015.31	8,583.10	2,432.21
Office Supplies	9,783.40	8,376.02	1,407.38
OGA Dues	-160.00	-753.00	593.00
Payroll Expenses	457,029.29	414,847.18	42,182.11
PGA Tournament Entry Fees	130.00	0.00	130.00
Rent Expense	1,652.76	1,810.78	-158.02

La Grande Country Club

Profit & Loss Prev Year Comparison

January through December 2025

Accrual Basis

	Jan - Dec 25	Jan - Dec 24	\$ Change
Repairs and Maintenance			
General R&M	20,516.32	18,476.15	2,040.17
Equipment R&M	14,944.12	19,082.15	-4,138.03
Irrigation R&M	16,671.65	4,249.06	12,422.59
Tree Repair & Maintenance	2,034.02	0.00	2,034.02
Total Repairs and Maintenance	54,166.11	41,807.36	12,358.75
Sand, Seed & Sod	8,837.98	7,333.75	1,504.23
Supplies	28,122.99	19,072.45	9,050.54
Taxes			
Federal Income Tax	1,998.00	3,337.55	-1,339.55
Property Tax	25,583.52	25,020.12	563.40
Total Taxes	27,581.52	28,357.67	-776.15
Telephone Expense	1,786.44	1,776.83	9.61
Television	2,498.14	2,401.08	97.06
Travel Expense	1,483.63	1,689.02	-205.39
Uniforms	331.66	739.00	-407.34
Utilities			
Electricity & Gas	28,815.76	26,435.88	2,379.88
Garbage	2,976.60	2,893.20	83.40
Water & Sewer	4,989.16	5,203.78	-214.62
Total Utilities	36,781.52	34,532.86	2,248.66
Total Expense	814,909.50	721,308.36	93,601.14
Net Ordinary Income	4,387.87	72,386.56	-67,998.69
Net Income	4,387.87	72,386.56	-67,998.69