

RIVER STRAND GOLF AND COUNTRY CLUB, INC.

MEETING OF THE BOARD OF DIRECTORS

NOVEMBER 29, 2016

A **budget meeting** of the Board of Directors was held on Tuesday November 29, 2016 in the River Strand Golf and Country Club located at 7155 Grand Estuary Trail, Bradenton, FL 34212.

A quorum of the Board of Directors was present in person with Mr. David Negip and Mr. Terry Lyons in attendance. Also present were Wes Miller, LCAM of Icon Property Management and Pat Cattanach, LCAM, General Manager of River Strand Golf and Country Club.

Pat Cattanach called the meeting to order at 4:00 PM. A notarized affidavit attesting to the notice of the meeting being made in accordance with the Florida statutes and the governing documents of River Strand Golf and Country Club has been executed and made a part of the official records.

Upon a motion made by Terry Lyons, seconded by David Negip,

It was voted: to waive the reading of the minutes of the August meeting of the Board of Directors, Motion carried unopposed. **Motion passed.**

OPEN DISCUSSION REGARDING THE 2017 BUDGET:

Prior to consideration of the 2017 Budget the Board entertained comments from the members regarding the budget. The General Manager addressed the concerns which were about the assumptions utilized for the budget. These assumptions were created by the developer and have been reviewed by an outside auditor; however, no changes will be made at this time. Changes may be considered after the members assume control of the association by holding a duly noticed meeting to consider those changes.

2017 OPERATING BUDGET AND SCHEDULE OF RESERVE:

Upon a motion made by David Negip, and seconded by Terry Lyons,

It was voted: to approve the 2017 budget with quarterly fees based on the following table:

Golf Member (includes social fee and cable): \$822.58

Social Member: (includes cable): \$485.83

Additionally, owners of single family homes will be responsible for the following quarterly fee based on the size of their lot:

55'	\$300
65'	\$330
75'	\$360
85'	\$405

Motion carried unopposed, **motion passed.**

There being no further business the meeting was properly adjourned at 5PM.

Respectfully Submitted,

Shaun Fitzer, LCAM On Behalf of River Strand Golf and Country Club, Inc.