

RIVER STRAND GOLF AND COUNTRY CLUB, INC. BOARD OF DIRECTORS BUDGET WORKSHOP

OCTOBER 4, 2017

A WORKSHOP meeting of the Board of Directors was held on Wednesday October 4 immediately following the continuation of the board meeting in the main dining room of the River Strand clubhouse located at 7155 Grand Estuary Trail, Bradenton, FL 34212.

A quorum of the Board of Directors was present with Mr. Michael Fisher, and Mr. Terry Lyons, and Mr. Eddie Hicks, Mr. Scott Hancock, and Ms. Anita Tierney, and Mr. Charles Glasser in person Also present was Shaun Fitzer, LCAM for River Strand

The President, Terry Lyons, called the meeting to order. Proper meeting notice was posted throughout the property in accordance with the Florida statutes and the governing documents of River Strand Golf and Country Club.

There were 35 owners present at the meeting.

On matters relating to reserve funding methods:

This will be on a future agenda once a revision is received from the engineer.

On matters related to the allocation between social and golf percentages:

Upon a motion made by Anita Tierney, seconded by Terry Lyons,

It was voted in motion #17-190: to approve the presented allocation tables to be used in the 2018 budget presentation as amended, motion carried unopposed. **Motion passed.**

The order in which items related to the budget will be addressed is as follows:

- Operating budget items
- Reserve funding
- Special projects

The matter related to reserve funding will be forwarded to the association attorney for an opinion on any approvals required by the membership.

There being no further business the meeting was properly adjourned at 2:45 PM.

Respectfully Submitted,

Shaun Fitzer, LCAM

On Behalf of River Strand Golf and Country Club