

RIVER STRAND GOLF & COUNTRY CLUB
7155 Grand Estuary Trail, Bradenton, FL 34212

FINANCE COMMITTEE MEETING

July 14, 2017

MINUTES

The meeting of the River Strand Finance Committee (Committee) was held in the main conference room to listen to and evaluate the presentation of BB&T's presentation on: member billing; collections; and investment services that are available to River Strand.

Call to Order: The meeting was called to order at 9:02 AM by Chairperson, Alan Sukoneck

Determination of Quorum: Quorum was established.

Committee Members Present: Alan Sukoneck; Paul Bondy, Linda O'Brien and Tim Curran by telephone.

Absent: Ron Dubin

Board present: Terry Lyons; Michael Fisher; and Anita Tierney (by telephone). Scott Hancock, Board Liason was absent.

Others in Attendance: Shaun Fitzer, ICON LCAM; Doreen Cole, ICON, VP; and Mylissa Williams, ICON bookkeeper. Two residents were also in attendance. BB&T was represented by: Denine Barhan, VP; and Nevenka Kovcic and Michelle Napolitano both Assistant Vice Presidents. Christopher Denardo, the investment liaison, and Doug Newmann, the IT liaison from BB&T, were present by telephone for questions and answers.

Proof of Notice: Notice was sent to residents by posting on the River Strand designated bulletin board.

Approval of Minutes: There were no prior minutes to be approved at this.

Purpose of meeting:

Various personnel of BB&T made informative comments and suggestions as the group was led through a presentation of the existing software in use, and the features that were, to their knowledge, not being adequately utilized. Throughout the presentation, questions arose that required input and responses to clarify the need for further educations and refinement of procedures on behalf of our employees. It was an educational format that revealed many new things to the group. It was confirmed by BB&T that River Strand could offer residents to pay quarterly dues by credit card that would be subject to a convenience fee that would be paid by the resident. The existing software is anticipated to be substantially upgraded in 2018 so that refinements would be made available to cover existing shortcomings. There was not enough time to ascertain "investment" possibilities, but a future meeting was considered. Doug Neumann will get in contact with Anita Tierney.

Adjournment: A motion was made to adjourn. It was seconded and passed. The meeting ended at 11:00 AM.

Submitted by:

Paul Bondy