

River Strand Golf and Country Club

Finance Committee Meeting

Place: Main Clubhouse Card Room

Time: 4:00PM to 5:30PM

Date: Thursday May 25, 2017

ALL CELL PHONE RINGERS TO BE TURNED OFF

AGENDA:

1. Call to order
2. Establish quorum
3. Proof Of Notice
4. Approve April 27, 2017 minutes
5. Comments from resident members limited to no more than 3 minutes and only on item on the agenda

OLD BUSINESS:

1. Finance Committee charter – Committee interface with Icon
2. Year end 2016 and Feb 28, 2017 transition audit status
 - a) Allocation of revenue and expense between Golf only and Social members
3. Accounts receivable past due collection policy
4. Update on ICON Policy and Procedures Manual
5. Status of Lennar turnover of financial records and documents
6. Icon finance personnel organization chart and Finance Committee contact
7. Interest Earnings rates for excess funds; credit card rates
8. 2018 Budget Process and Time Table

New Business:

1. Review Financial Statements for four months ended April 30, 2017
 - a. Past due accounts receivable
 - b. Food and Beverage gross margin
 - c. Proposed formats
2. Other
3. Next meeting to be June 29 at 4:00PM
4. Adjournment