

**TERRACE III at RIVER STRAND
CONDOMINIUM ASSOCIATION, INC**

**Board of Directors Meeting
October 27th, 2016
River Strand Golf & Country Club
7155 Grand Estuary Trail, Bradenton FL 34212
4:00 pm**

MINUTES

The Board of Directors Meeting of the TERRACE III at RIVER STRAND CONDOMINIUM ASSOCIATION, Inc. was held on October 27th 2016, at 4:00pm at the River Strand Golf & Country Club Bradenton, Florida to conduct the business of the Association.

- I. Call to Order:** The meeting was called to order at 4:02pm
- II. Determination of Quorum:** Quorum was established with Directors. President Marty Wells and Directors Jim Flaherty and Kent MacCarl were all present in person. Also present was Kasey Dick of ICON Management.
- III. Proof of Notice:** Proof of notice is on file as part of these minutes.
- IV. Review and Approval of Proposed 2017 Operating and Reserve Budget:** Director Kent MacCarl made a motion to adopt the 2017 Operating and Reserve Budget. President Marty Wells seconded the motion and it was unanimously approved.
- V. Owner Comments:** Owners comments and questions were taken at this time.
- VI. Adjournment**
With no further business to conduct, President Marty Wells made a motion to adjourn the meeting at 4:38 pm. Director Jim Flaherty seconded the motion.

Respectfully Submitted,

Kasey Dick
Licensed Community Association Manager
For the Board of Directors of
Terrace III Condominium Association, Inc.