

TERRACE IV CONDOMINIUM ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

**Wednesday, November 2nd 2016
11:00 AM**

7155 Grand Estuary Trail Bradenton, FL 34212

MINUTES

I. Call to Order:

The meeting was called to order at 11:05 am.

II. Establish a Quorum: Board Members Marti Bullard and Larry Liederman were present in person. Director Julie Haas attended via telephone. A quorum was established. Also present, Property Manager Kasey Dick from ICON Management.

III. New Business:

- A. Review and Adoption of the 2017 budget-** Director Larry Liederman made a motion to adopted version 3 of the 2017 budget and authorize the Treasurer and ICON to make any changes provided the expenses included in the Reserve account not to exceed an additional \$1,000.00. Director Julie Haas seconded the motion and it was unanimously approved.

IV. Owner Comments: Comments and questions were answered at this time.

V. Adjournment

With no further business to conduct, Director Larry Liederman made a motion to adjourn the meeting at 12:46 pm. Director President Marti Bullard seconded the motion. Meeting adjourned.

Respectfully Submitted,
Kasey Dick- LCAM
Terrace IV Condominium Association, Inc.