

BALTIMORE COUNTY REVENUE AUTHORITY  
BALANCE SHEET  
December 31, 2014

**ASSETS**

**Current Assets**

Cash and cash equivalents	\$3,129,842
Investments	62,089
Accounts receivable	108,979
Accrued investment income	6,364
Inventory	205,697
Prepaid expenses	163,212

**Total current assets** 3,676,183

**Capital assets, depreciable**

	83,228,634
Less accumulated depreciation	<u>39,137,191</u>
	<u>44,091,443</u>

**Capital assets, non-depreciable**

Land	1,990,825
Project investigations	60,381
Work-in-progress	<u>1,878,774</u>
	<u>3,929,980</u>

**Other Assets**

Unrestricted investments	26,612
Restricted bond investments and cash	244,346
Designated investments	<u>3,864,000</u>
	<u>4,134,958</u>

**Assets segregated for debt service** 2,160,370

**TOTAL ASSETS** \$57,992,934

**LIABILITIES AND NET POSITION**

**Current liabilities**

Current portion of longterm bond debt	\$1,499,000
Current portion of longterm lease debt	111,226
Current portion of note debt	88,678
Revolving line of credit	300,000
Accounts payable	376,226
Accrued payroll	511,168
Accrued interest	122,646
Unearned revenue	<u>1,261,861</u>

**Total current liabilities** 4,270,805

**Longterm debt, net of current portion**

Bonds payable, plus unamortized premium of \$26,663	16,173,738
Lease purchase	85,530
Note payable	<u>1,439,049</u>
	<u>17,698,317</u>

**Other liabilities**

Unearned revenue	<u>1,767,000</u>
------------------	------------------

**TOTAL LIABILITIES** 23,736,122

**TOTAL NET POSITION** 34,256,812

**TOTAL LIABILITIES AND NET POSITION** \$57,992,934