

BALTIMORE COUNTY REVENUE AUTHORITY
BALANCE SHEET
December 31, 2016

ASSETS

Current assets

Cash and cash equivalents	\$4,763,296
Investments	92,613
Accounts receivable	258,856
Accrued investment income	15,855
Inventory	253,754
Prepaid expenses	554,926

Total current assets 5,939,300

Capital assets, depreciable

Less accumulated depreciation	99,285,575
	<u>(44,979,387)</u>
	<u>54,306,188</u>

Capital assets, non-depreciable

Land	1,990,825
Project investigations	156,805
Work-in-progress	430,595
	<u>2,578,225</u>

Other assets

Restricted bond investments and cash	94,659
Designated investments	4,241,000
	<u>4,335,659</u>

Assets segregated for debt service 1,924,698

Deferred outflows of resources 917,872

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES \$70,001,942

LIABILITIES AND NET POSITION

Current liabilities

Current portion of longterm bond debt	\$1,448,000
Current portion of note debt	516,153
Accounts payable	275,933
Accrued payroll	543,281
Accrued interest	141,414
Unearned revenue	672,243
	<u>3,597,024</u>

Total current liabilities

Longterm debt, net of current portion

Net pension liability	3,633,404
Bonds payable, plus unamortized premium of \$8,888	13,320,888
Note payable	13,932,960
	<u>30,887,252</u>

Other liabilities

Unearned revenue	1,472,500
	<u>1,472,500</u>

TOTAL LIABILITIES 35,956,776

Deferred inflows of resources 386,383

TOTAL NET POSITION 33,658,783

TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION \$70,001,942