

# Golf Industry Participation in the Paycheck Protection Program (PPP)



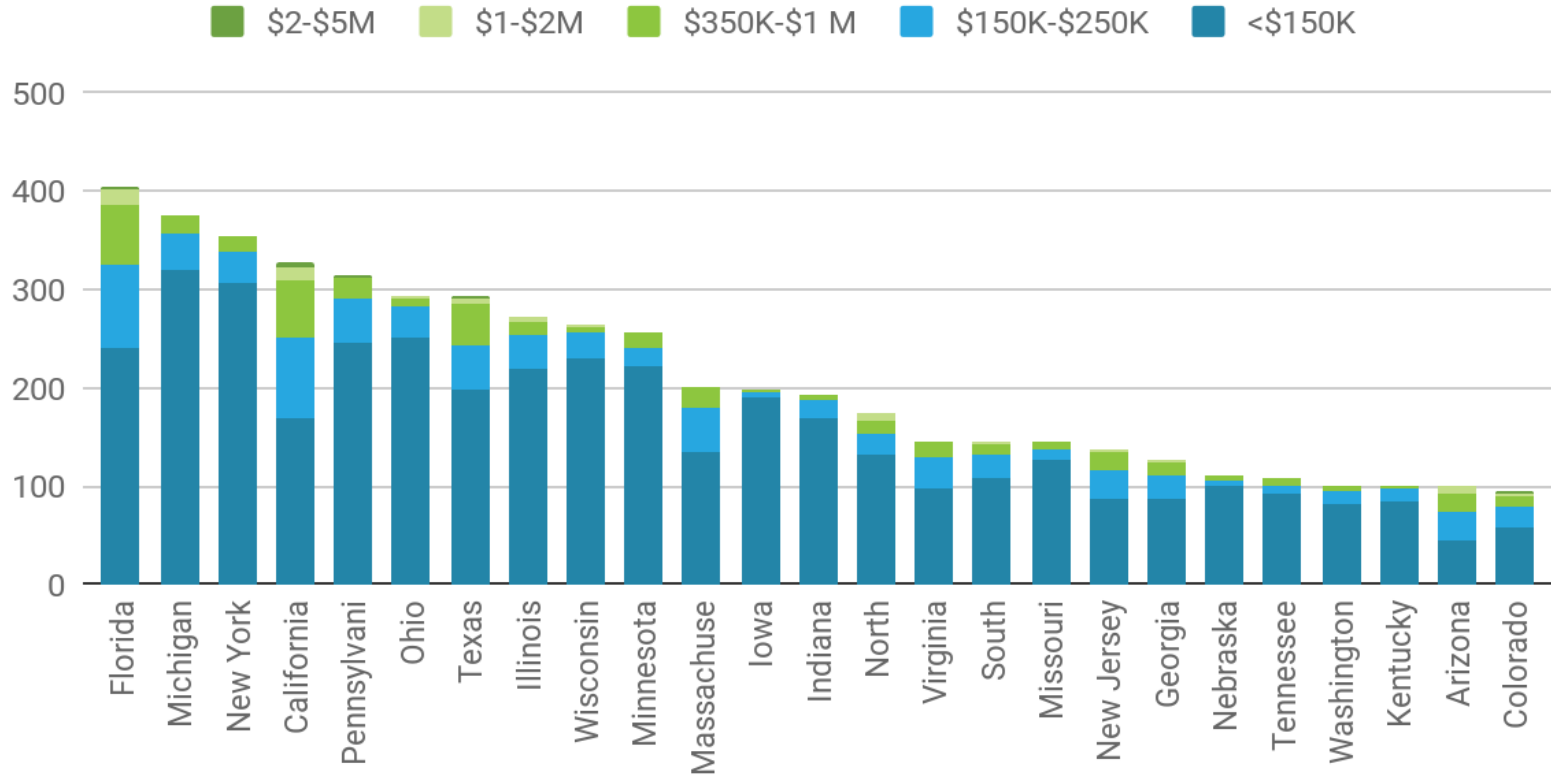
NGCOA

# 6,441

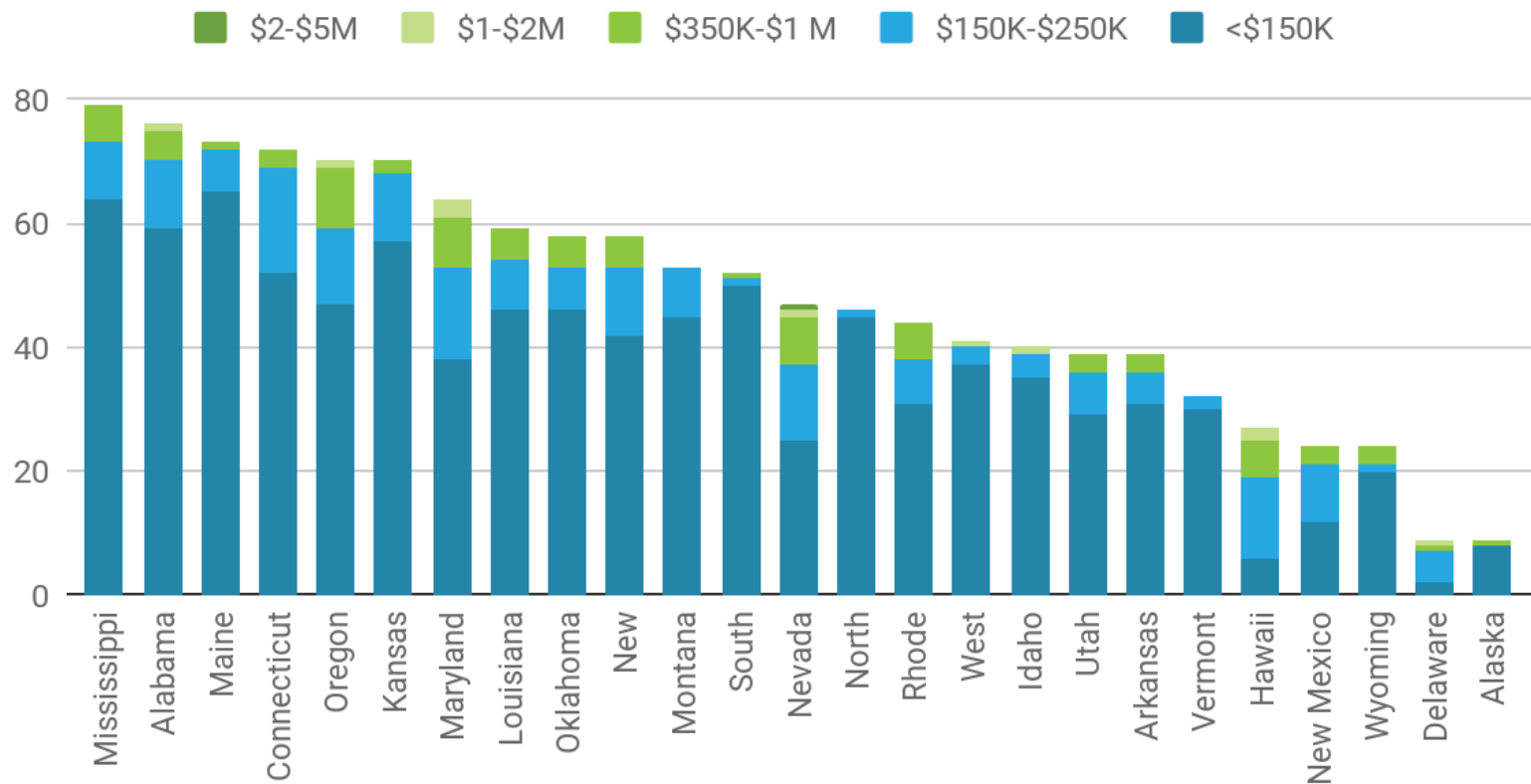
Total Paycheck Protection Program  
Loans Received  
by Golf Industry



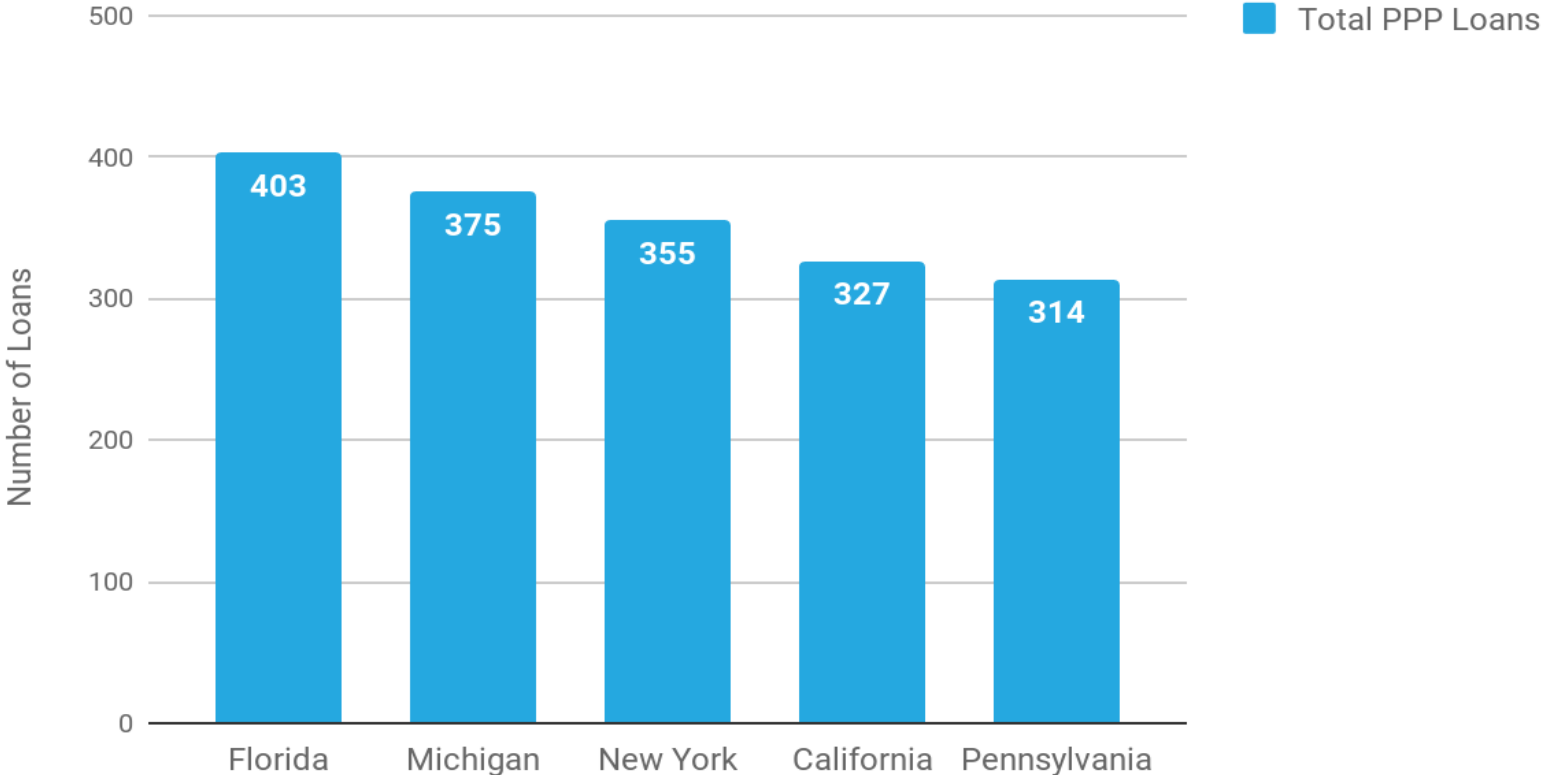
# Total Loans Received (Top 25)



## Total Loans Received (Bottom 25)

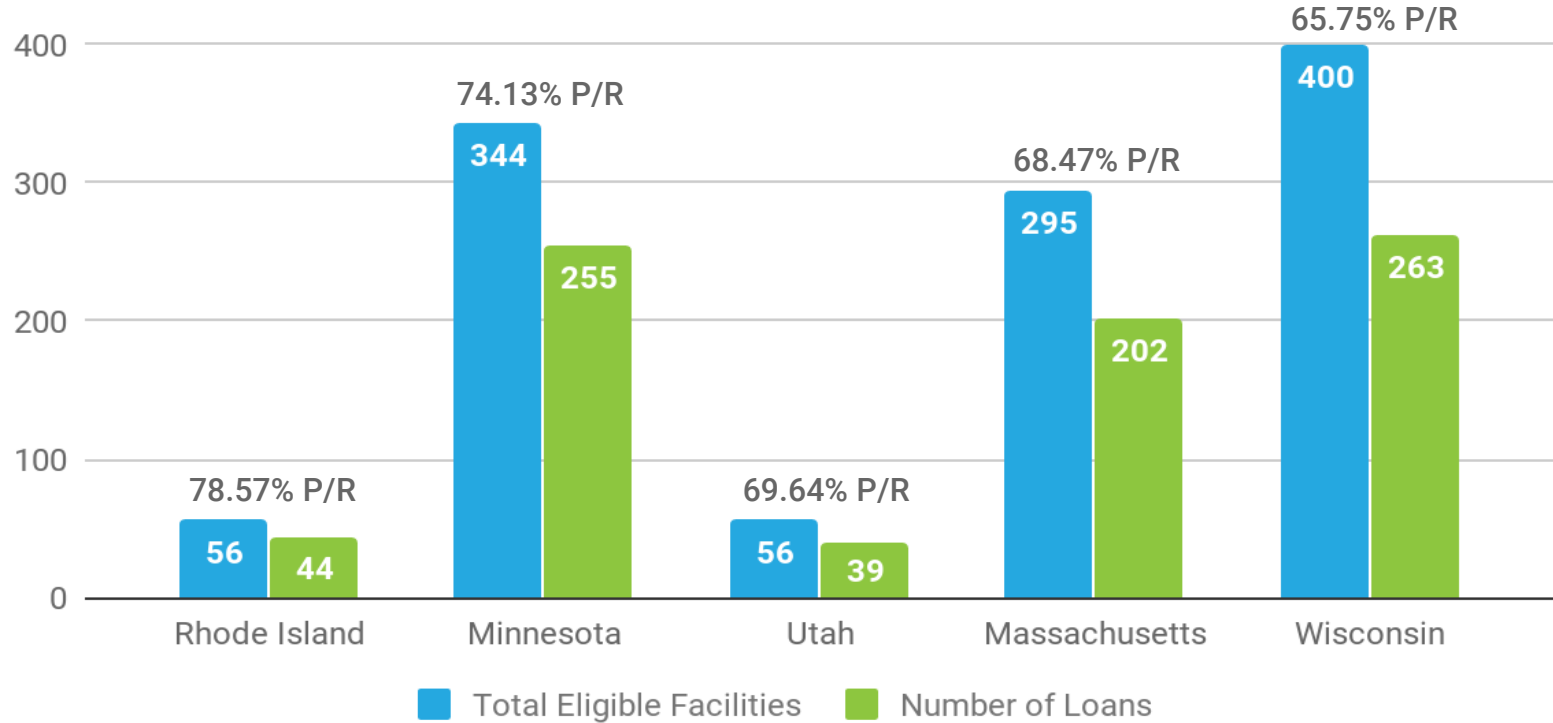


# Top Five States in Number of Loans

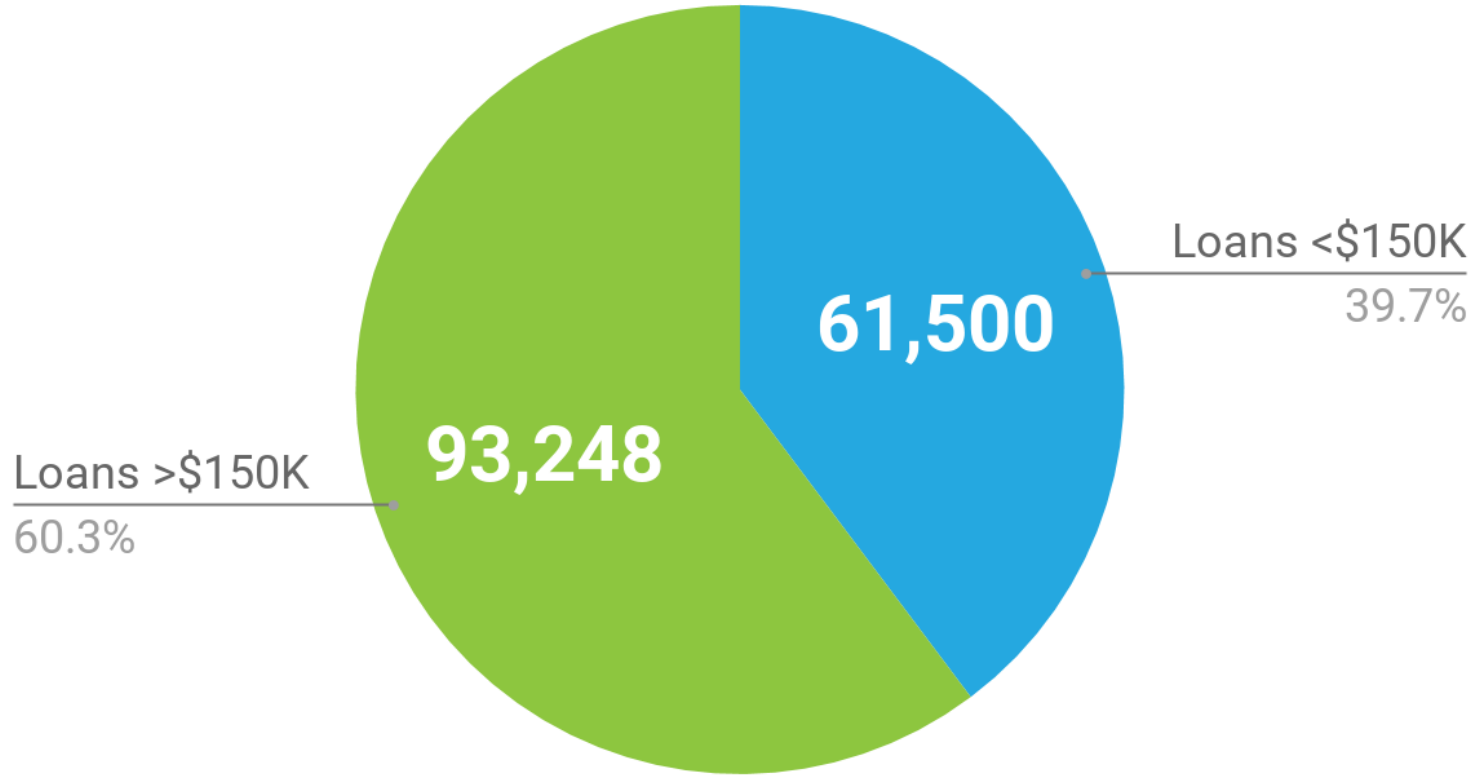


# Top 5 States by Participation Rate (P/R)

Eligible Facilities / Number of Loans



## 154,748 Jobs Retained Because of PPP Program



An isometric illustration of a golf course. In the center, a white and blue golf cart with a white roof is parked on a green fairway. To the left, there are three stylized green trees with brown trunks. In the foreground, a golf hole with a white flag is visible on a green. To the right, another golf hole with a white flag is shown. The background features rolling green hills and a yellow sand trap. The overall style is clean and modern with flat colors and simple shapes.

**60.32%**

**Golf Industry Participation Rate in PPP Loans**



# \$667M - \$1.28B

Range of Dollar Value of  
Total PPP Loans  
Received by  
Golf Industry



# \$103,555 - \$186,306



Average  
Loan Amount  
Received\*

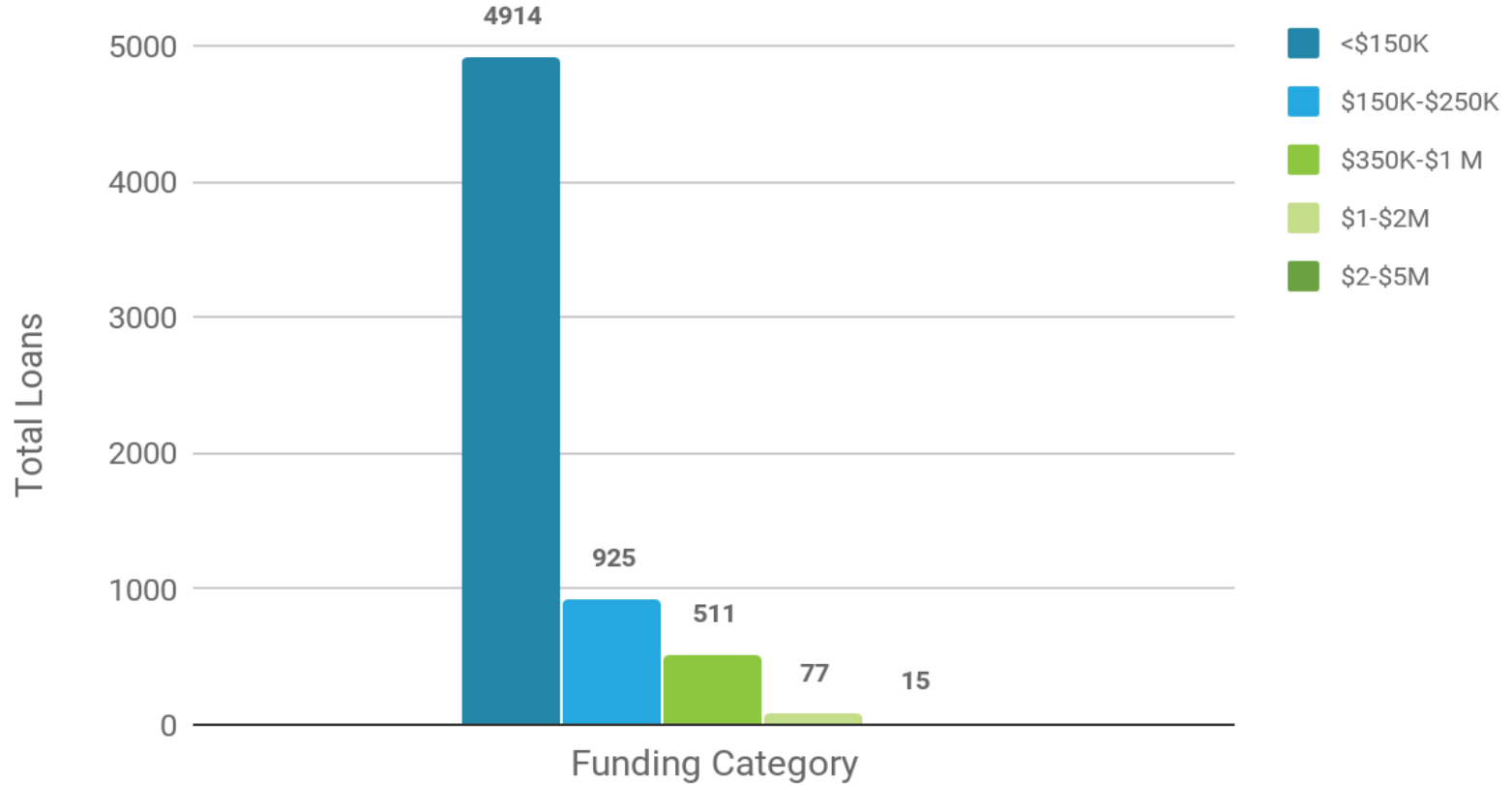
\* SBA / Treasury report only provided loan ranges for loans greater than \$150K



**\$1,268,933,933**

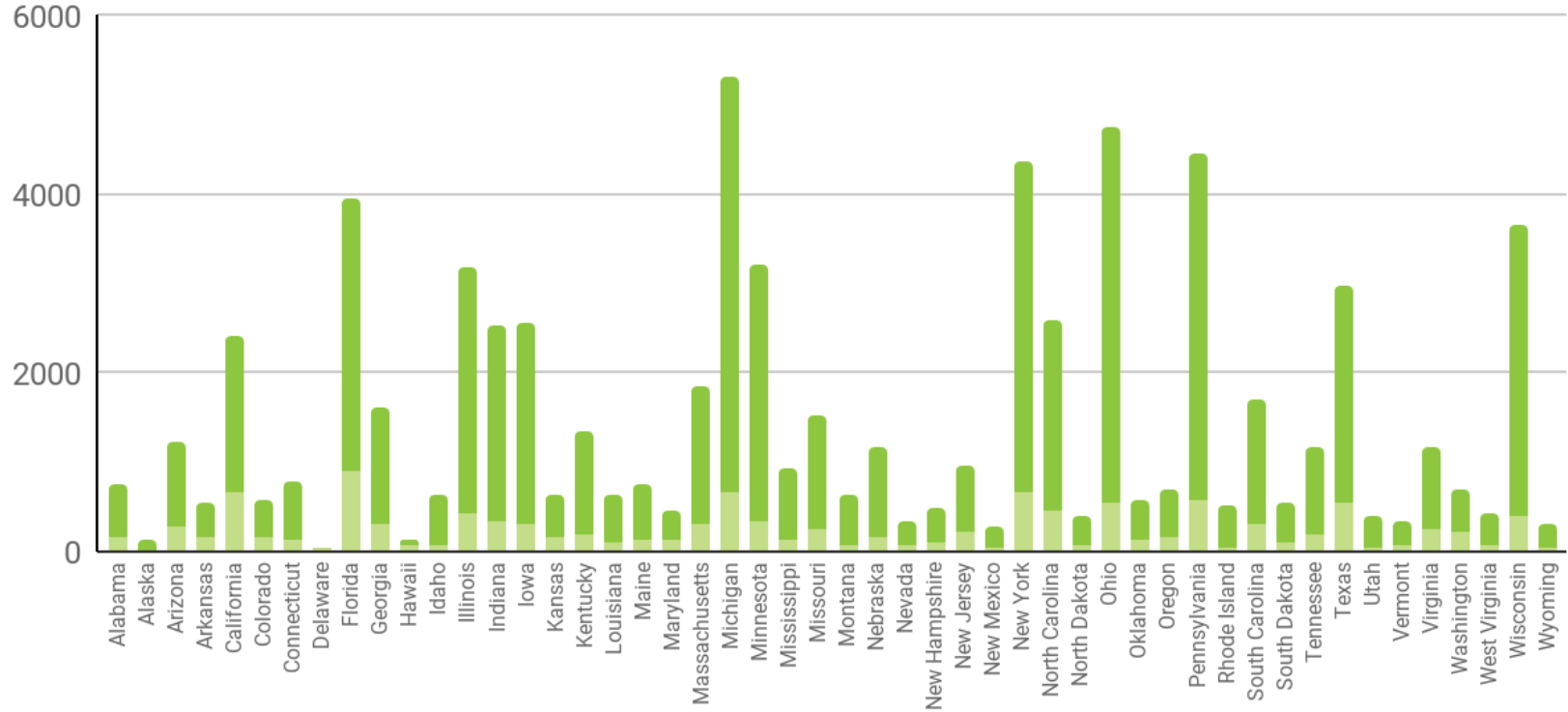
**Total Unemployment Insurance (UI) Benefit Expense Saved  
By State and Federal Agencies**

# Total PPP Loans By Funding Category



# Golf Facilities and Jobs Retained

■ Jobs Retained
 ■ Golf Facilities



# Major Takeaways from SBA/Treasury Report

- Golf Industry Share of Total PPP Loans Issued and Dollars Received was .001%
- The participation rate by the industry was 60.32%, this rate includes golf facilities that failed to meet the size criteria of the SBA loan program (>500 employees). That actual for is estimated to be above 70%+/-
- Majority of small loans were issued to seasonal operators due to either not being fully open when the program initially rolled out (March 2020).
- Reinforce the need for NGCOA to support second round of PPP loans in the next stimulus bill that permits these facilities the opportunity to apply for second loan.

# Major Takeaways from SBA/Treasury Report

- The total amount of funds saved by retaining employees had a positive effect on state and federal unemployment Insurance cost. \$1.27B saved while loan amount range from low of \$667M to high of \$1.2B
- Nebraska and Alaska issued more loans than eligible golf facilities (miscategorized facilities?)
- Does low participation rates by golf facilities in OK-8%, FL-39%, NC-33%, AZ-33% and DE-24% represent a lower demand for loans or lack of awareness?
- Exclusion of Private Clubs (501(c)(7) required greater furloughs resulting in higher government unemployment Insurance benefits

# Major Takeaways from SBA/Treasury Report

- Over 4,000 owners chose not to participate in the program.
  - Was this due to not being eligible?
  - Not aware of the program?
  - Application too cumbersome or time consuming?
  - Did they opt to participate only in the Employee Retention Credit Program?
- If a second PPP program is offered, NGCOA will work with these owners to assist with applying for PPP or accessing all available programs that enhance their access to needed capital.





# NGCOA

**It doesn't matter what kind of golf course you operate, NGCOA is for you.**  
**[ngcoa.org](http://ngcoa.org)**

*[Source information for these slides can be found here.](#)*

For further information, contact Ronnie Miles, Director of Advocacy, at [rmiles@ngcoa.org](mailto:rmiles@ngcoa.org)