

ESCALANTE

FOR IMMEDIATE RELEASE: April 19, 2013

MEDIA CONTACTS: David Matheson Escalante Golf (407) 739-8729 dmatheson@escalantegolf.com

Kim Phillips The Redstone Companies (713) 268-8094 kphillips@redstonecompanies.com

Escalante Golf, The Redstone Companies Announce Sale of Golf Properties

Boutique Owner-Operator Adds Redstone Golf Club, Shadow Hawk Golf Club, The Houstonian Golf & Country Club and BlackHorse Golf Club to Growing High-End Portfolio

(FORT WORTH, Texas) – Escalante Golf has been selected by The Redstone Companies as the new owner and operator of Redstone Golf Club (Tournament and Member Courses), Shadow Hawk Golf Club, The Houstonian Golf & Country Club and BlackHorse Golf Club (North and South Courses) in Houston.

The Texas-based boutique firm adds six prestigious courses to its growing national footprint and high-end / luxury portfolio that includes: The Golf Club at Dove Mountain (Marana, Ariz.), The Crosby National Golf Club (Rancho Santa Fe, Calif.), Country Club of the North (Beavercreek, Ohio), Black Diamond Ranch (Lecanto, Fla.) and others.

"Escalante has built a strong portfolio of golf properties across the nation," says The Redstone Companies CEO Robert Henricksen. "Shadow Hawk, The Houstonian Golf & Country Club, Redstone Golf Club and BlackHorse offer a great complement to Escalante's portfolio, while helping to expand their reach into the state of Texas."

"These iconic clubs and courses have excellent reputations in the local market with unique designs and overall experiences," says David McDonald, President of Escalante Golf. "We will build on the foundation created by The Redstone Companies to enhance every aspect of membership and public play."

Redstone Golf Club is home to the PGA TOUR's Shell Houston Open, played on the Rees Jones / David Toms designed Tournament Course. The 7,500-yard Member Course, wrought by Peter Jacobsen and Jim Hardy, hosted the event from 2003 through 2005. Thirty six-hole BlackHorse Golf Club is the premier daily fee facility in Houston, with its North and South Courses featuring an eclectic mix of tree-lined, open and quarry holes.

Shadow Hawk Golf Club and The Houstonian Golf & Country Club are revered as two of the city's most vaunted private clubs. Since 1999, Shadow Hawk Golf Club has offered members understated elegance and unmatched exclusivity on a critically-acclaimed Rees Jones designed layout. The Houstonian Golf & Country Club is a home-away-from-home for members and families, boasting an exceptional Rees Jones course, state-of-the-art fitness center, spa, tennis courts, the Oasis Bar & Grille and innovative Kids Clubhouse childcare facility.

About Escalante Golf

Established in 1991, Escalante Golf is a boutique owner and operator of luxury golf properties nationwide, including California, Colorado, Florida, Ohio, Arizona and Texas. Operating partners David McDonald, Elcio Silva, Robert Silva and David Matheson direct the Escalante team with offices in Fort Worth, Texas.

For more information: <u>www.escalantegolf.com</u>, (817)386-9721.

About The Redstone Companies

The Redstone Companies is a privately-owned company located in Houston, with a focus on real estate, hospitality and private equity. Real estate properties include the newly constructed BBVA Compass Plaza at 2200 Post Oak Boulevard, The Redstone Building, Campanile South Office Building, Wilson Road Office Building, 2020 McKinney and the Hilton Dallas/Rockwall Lakefront Hotel. Hospitality brands include The Houstonian Hotel, Club & Spa, Trellis The Spa; Houstonian Lite-Pennzoil, Health Club at Travis Place, Houstonian Lite-Wells Fargo and Vanderbilt Legends Club in Franklin, Tenn. The private equity portfolio includes investments in Café Express, BlueRock Energy and Senior Care Centers.

For more information, please visit <u>www.redstonecompanies.com</u>.