

**Finance Committee**  
**Mission Statement**

The mission of the Finance Committee is to monitor the current and long range financial soundness of CPTC consistent with the Club's objectives of providing the membership with the highest quality facilities and services possible, at reasonable levels of dues and assessments. As requested by the Board, it shall assess the financial soundness and feasibility of proposals requiring an expenditure of funds.

Consistent with this mission, and as deemed appropriate by the Board, the Committee may:

- Audit fiscal security and establish internal cash handling and check writing procedures.
- Review chart of accounts as necessary
- Review monthly financials
  - Design income statement and balance sheet with input and recommendations from Club CPA
- Prepare and review operating/capital budget (Current and Long Term spending)
  - Recommend dues and assessments accordingly
- Monitor club credit needs and resources
- Review and monitor banking relationship(s).
- Review Annual CPA reports
- Provide special project support as assigned by the Board.