

Bonita National Golf Club, Inc.



Capital Reserve Funding Plan

Bonita National Golf Club, Inc Capital Reserve Funding Plan

The Board of Directors goal is to maintain a pristine golf course for the enjoyment of our current and future resident golf members in a fiduciary manner to avert future significant special assessments.

Bonita National Golf Club, Inc Capital Reserve Funding Plan

Who performed the reserve study ?

Golf Club Reserves, Inc.

Safety Harbor, Florida

Established in 2016 specializing exclusively in Golf Courses and Golf Clubs with staff experience of over 30 years.

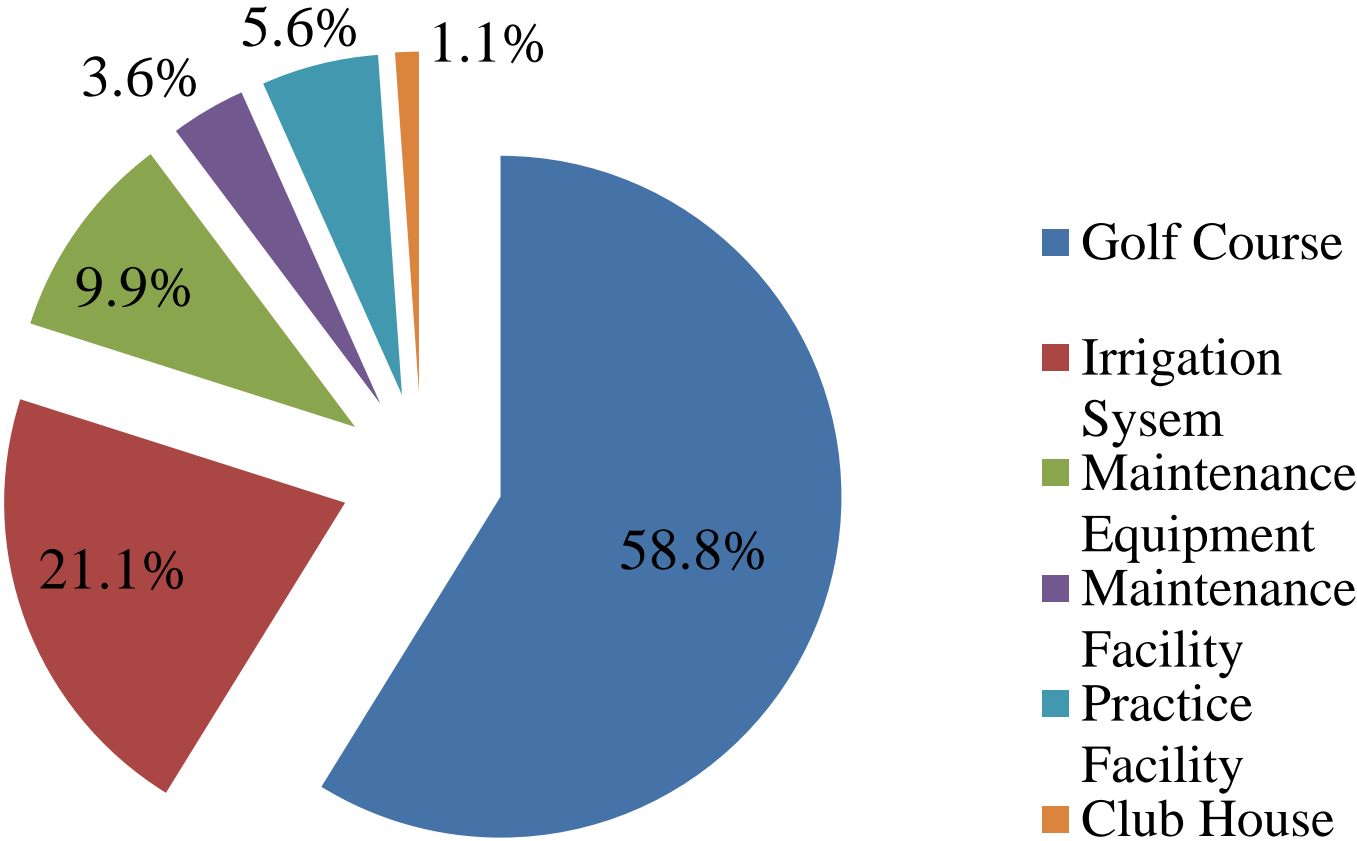
What did the reserve study reveal ?

Bonita National Golf Club, Inc

Capital Reserve Funding Plan

	Current Replacement Cost	Future Cost over 20 years (2020-2039)
Golf Course	\$ 6,926,326	\$ 7,609,289
Irrigation System	\$ 1,719,316	\$ 2,730,983
Maintenance Equip	\$ 344,110	\$ 1,275,004
Maintenance Facility	\$ 222,355	\$ 460,941
Practice Facility	\$ 416,149	\$ 718,806
Club House	\$ 15,930	\$ 144,964
	\$ 9,744,186	\$ 12,939,986

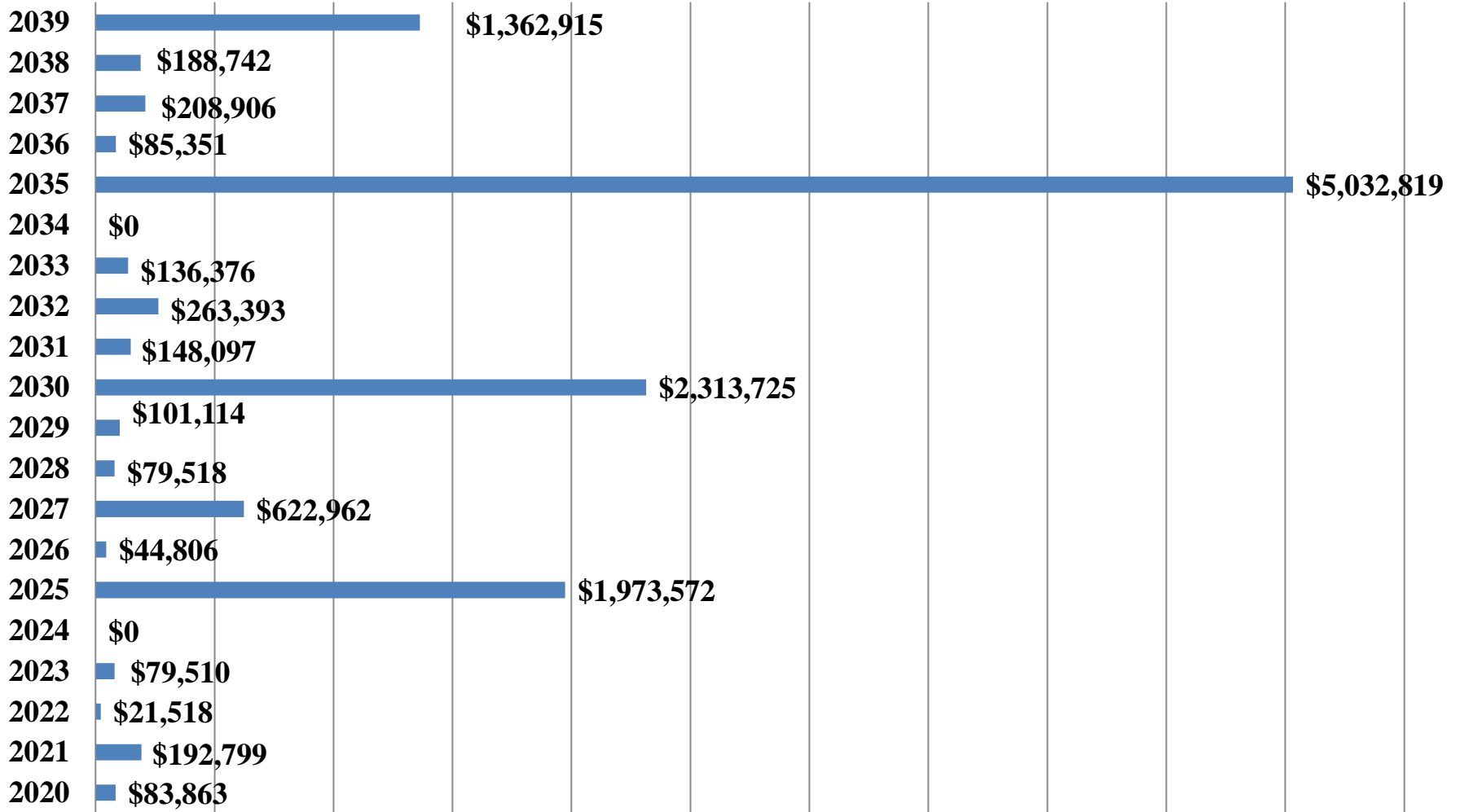
**Percent of
Capital Expenditures by Category
Years 2020 - 2039**



Funding Requirements by Category & Period

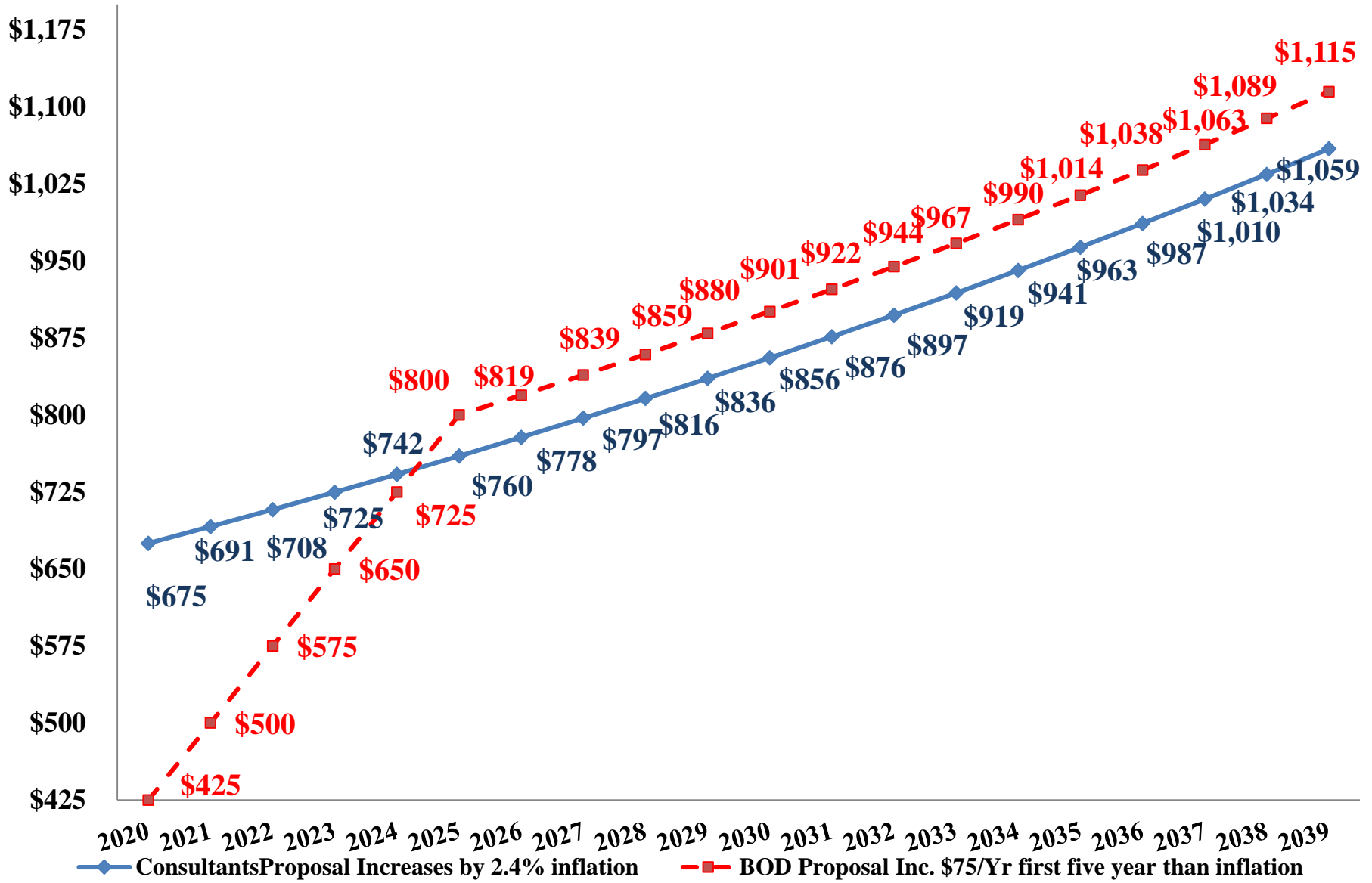
Description	Totals 2020-2025	Totals 2026-2030	Totals 2031-2035	Totals 2036-2039
Golf Course	\$ 1,368,764	\$ 2,568,697	\$ 2,380,314	\$ 1,291,514
Irrigation	\$ 228,828	\$ 0	\$ 2,442,523	\$ 59,632
Maintenance Equip	\$ 423,507	\$ 227,375	\$ 441,514	\$ 182,607
Maint. Facility	\$ 68,039	\$ 134,011	\$ 75,140	\$ 183,751
Practice Facility	\$ 253,083	\$ 194,013	\$ 229,733	\$41,977
Clubhouse	\$ 9,041	\$ 38,030	\$ 11,461	\$ 86,433
Total Required funding by period	\$ 2,351,261	\$ 3,162,126	\$ 5,580,685	\$ 1,845,914
Accum. Required Funding	\$ 2,351,261	\$ 5,513,388	\$ 11,094,073	\$ 12,939,986

BNGC Capital Expenditure Funding Plan Years 2020 - 2039

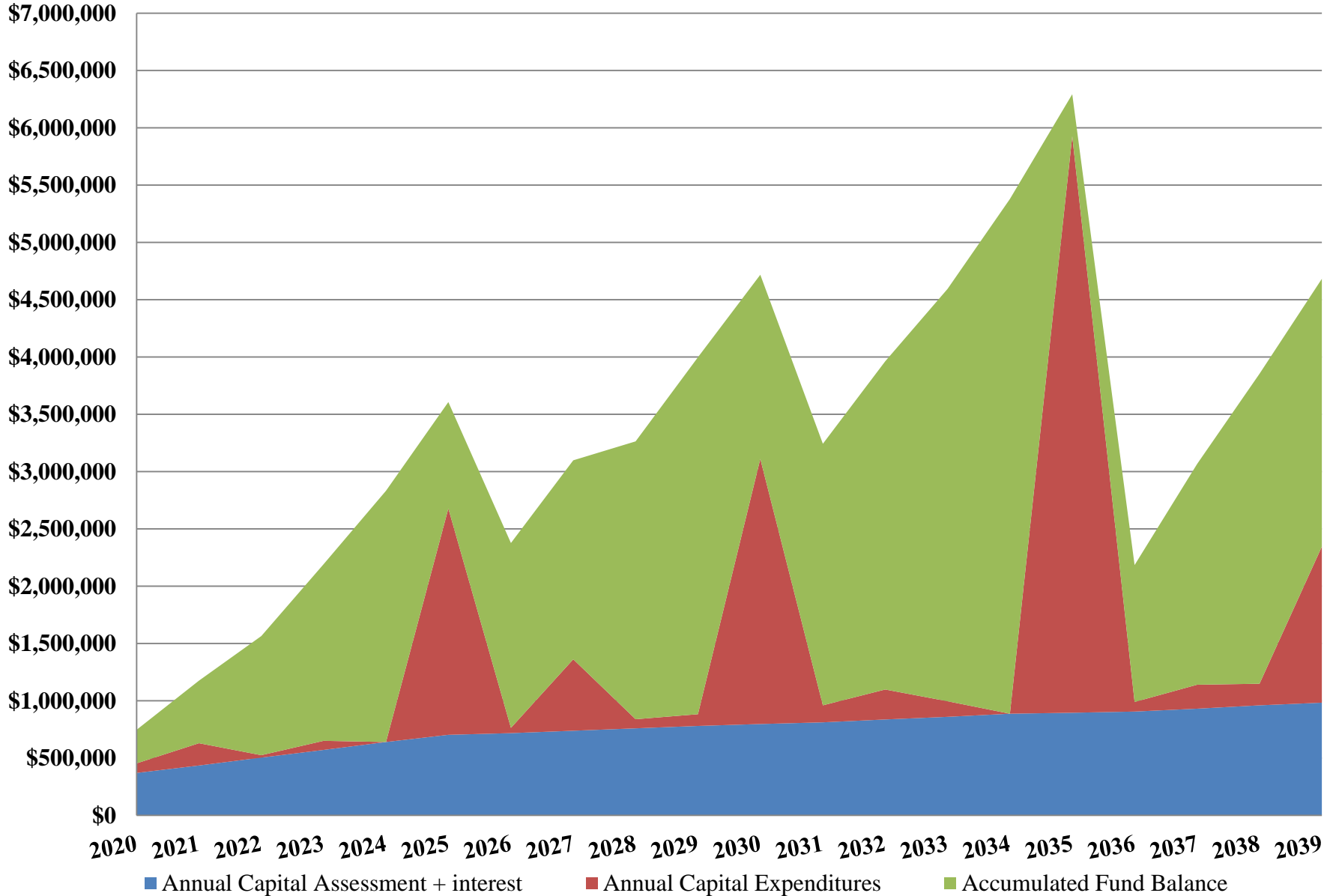


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Funding Comparison Consultant vs. BOD per Golf Door per Year



BNGC Capital Reserve Funding Plan Years 2020 - 2039



Capital Reserve Funding Plan Summary

Per Member Door (866)

	Current Value	Future Value
Asset Value	\$ 9,744,186	\$ 12,939,986
Amount per Door	\$ 11,252	\$ 14,942
Average Annual Cost per door	\$ 563	\$ 747
Cost Per Day per door	\$ 1.54	\$ 2.05