

2nd Quarter 2017 YTD Financial Statements

June 2017 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
	94,292.67	93,716.50	576.17	568,816.71	562,299.00	6,517.71
Income Total						
	4,849.06	10,288.49	5,439.43	48,548.48	61,730.94	13,182.46
Expenses	19,918.73	21,525.25	1,606.52	121,957.09	129,151.50	7,194.41
Administration	9,941.57	10,192.66	251.09	57,252.14	61,155.96	3,903.82
Management Expenses	8,314.21	15,814.50	7,500.29	81,423.72	94,887.00	13,463.28
Gate House	9,144.82	8,079.50	(1,065.32)	53,350.16	48,477.00	(4,873.16)
Grounds Maintenance	4,665.52	6,023.16	1,357.64	38,439.39	36,138.96	(2,300.43)
Recreation/Fitness	17,833.95	17,841.00	7.05	106,739.40	107,046.00	306.60
Pool Expenses	3,961.75	3,951.92	(9.83)	23,768.82	23,711.52	(57.30)
Utilities	78,629.61	93,716.48	15,086.87	531,479.20	562,298.88	30,819.68
Reserves						
Expense Total	15,663.06	0.02	15,663.04	37,337.51	0.12	37,337.39

Current Year Net Income (Loss)

June 2017 Balance Sheet

	666,365.65		
	80,226.35		
Checking/Savings	746,592.00		
Other Assets			
Total Assets	(36,683.68)		
	267,694.50		
Accounts Payable	135,267.36		
Reserve Funds	366,278.18		
Other Liabilities			
Total Liabilities	380,313.82	**	** Equity line includes 3 months of working capital.
	746,592.00		
Equity			
Total Liabilities & Equity			