

December 2016 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Income Total	90,174.48	89,181.99	992.49	1,135,425.44	1,070,183.00	65,242.44
Expenses						
Administration	29,655.94	22,764.86	(6,891.08)	242,899.05	273,177.00	30,277.95
Gate House	8,932.99	10,103.01	1,170.02	128,106.72	121,237.00	(6,869.72)
Grounds Maintenance	25,087.53	12,513.74	(12,573.79)	188,661.00	179,564.00	(9,097.00)
Recreation/Fitness	15,873.93	17,671.87	1,797.94	236,329.78	212,062.00	(24,267.78)
Utilities	21,498.97	21,801.99	303.02	256,618.74	261,623.00	5,004.26
Reserves	3,969.54	3,960.00	(9.54)	48,631.78	47,520.00	(1,111.78)
Expense Total	105,018.90	88,815.47	(16,203.43)	1,101,247.07	1,095,183.00	(6,064.07)
Current Year Net Income (Loss)	(14,844.42)	366.52	(15,210.94)	34,178.37	(25,000.00)	59,178.37

December 2016 Balance Sheet

Checking/Savings	782,042.88
Other Assets	56,118.87
Total Assets	838,161.75
Accounts Payable	60,365.14
Reserve Funds	347,100.72
Other Liabilities	87,719.58
Total Liabilities	495,185.44
Equity	342,976.31 **
Total Liabilities & Equity	838,161.75

** Equity line includes 3 months of working capital.