

March 2017 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Income Total	89,376.21	93,716.50	(4,340.29)	272,797.59	281,149.50	(8,351.91)
Expenses						
Administration	9,242.71	10,288.49	1,045.78	31,365.48	30,865.47	(500.01)
Management Expenses	20,887.23	21,525.25	638.02	61,856.74	64,575.75	2,719.01
Gate House	9,059.35	10,192.66	1,133.31	28,219.41	30,577.98	2,358.57
Grounds Maintenance	13,954.77	15,814.50	1,859.73	49,973.63	47,443.50	(2,530.13)
Recreation/Fitness	6,938.24	8,079.50	1,141.26	33,461.67	24,238.50	(9,223.17)
Pool Expenses	5,139.98	6,023.16	883.18	17,523.46	18,069.48	546.02
Utilities	17,835.76	17,841.00	5.24	53,238.23	53,523.00	284.77
Reserves	3,961.64	3,951.92	(9.72)	11,883.74	11,855.76	(27.98)
Expense Total	87,019.68	93,716.48	6,696.80	287,522.36	281,149.44	(6,372.92)
Current Year Net Income (Loss)	2,356.53	0.02	2,356.51	(14,724.77)	0.06	(14,724.83)

March 2017 Balance Sheet

Checking/Savings	787,165.58
Other Assets	45,350.93
Total Assets	832,516.51
Accounts Payable	52,741.60
Reserve Funds	352,234.81
Other Liabilities	99,288.56
Total Liabilities	504,264.97
Equity	328,251.54 **
Total Liabilities & Equity	832,516.51

** Equity line includes 3 months of working capital.