

May 2016 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Income Total	89,653.47	89,181.91	471.56	468,372.93	445,909.55	22,463.38
Expenses						
Administration	5,693.23	10,995.83	(5,302.60)	45,103.89	54,979.15	9,875.26
Management	19,968.70	21,389.49	(1,420.79)	98,774.08	106,947.45	8,173.37
Gate House	9,962.46	10,234.09	(271.63)	50,880.74	51,170.45	289.71
Grounds Maintenance	9,113.30	12,447.75	(3,334.45)	73,991.01	80,238.75	6,247.74
Recreation/Fitness	17,490.31	6,624.50	10,865.81	43,619.95	33,122.50	(10,497.45)
Pools	4,858.73	5,919.15	(1,060.42)	25,745.97	29,595.75	3,849.78
Utilities	17,582.27	17,244.42	337.85	87,604.13	86,222.10	(1,382.03)
Reserves	3,969.92	3,960.00	9.92	19,892.55	19,800.00	(92.55)
Expense Total	88,638.92	88,815.23	(176.31)	445,612.32	462,076.15	16,463.83
Current Year Net Income (Loss)	1,014.55	366.68	647.87	22,760.61	(16,166.60)	38,927.21

May 2016 Balance Sheet

Checking/Savings	745,590.62
Other Assets	70,165.26
Total Assets	815,755.88
Accounts Payable	38,943.23
Reserve Funds	330,061.49
Other Liabilities	115,192.61
Total Liabilities	484,197.33
Equity	331,558.55 **
Total Liabilities & Equity	815,755.88

** Equity line includes 3 months of working capital.