

October 2016 Income Statement

	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Income Total	92,999.50	89,181.91	3,817.59	955,730.76	891,819.10	63,911.66
Expenses						
Administration	7,087.51	10,995.83	3,908.32	75,058.96	109,958.30	34,899.34
Management	20,791.37	21,389.49	598.12	200,886.79	213,894.90	13,008.11
Gate House	10,931.85	10,234.09	(697.76)	106,694.05	102,340.90	(4,353.15)
Grounds Maintenance	9,076.56	12,447.75	3,371.19	129,015.24	142,477.50	13,462.26
Recreation/Fitness	7,318.36	6,624.50	(693.86)	81,635.66	66,245.00	(15,390.66)
Pools	11,242.86	5,919.15	(5,323.71)	66,629.44	59,191.50	(7,437.94)
Utilities	17,573.01	17,244.42	(328.59)	175,386.03	172,444.20	(2,941.83)
Reserves	3,969.47	3,960.00	(9.47)	40,693.07	39,600.00	(1,093.07)
Expense Total	87,990.99	88,815.23	824.24	875,999.24	906,152.30	30,153.06
Current Year Net Income (Loss)	5,008.51	366.68	4,641.83	79,731.52	(14,333.20)	94,064.72

October 2016 Balance Sheet

Checking/Savings	881,450.75
Other Assets	78,321.74
Total Assets	959,772.49
Accounts Payable	49,856.28
Reserve Funds	345,162.01
Other Liabilities	176,224.74
Total Liabilities	571,243.03
Equity	388,529.46 **
Total Liabilities & Equity	959,772.49

** Equity line includes 3 months of working capital.