

# The Place Master Association Inc

## Balance Sheet Month-Over-Month Comparison

As of April 30, 2023

Accrual Basis

	Apr 30, 23	Mar 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Banking</b>			
1002 · Operating - Truist 6824	992,145	831,732	160,413
1003 · Operating - Busey 7329	833,412	507,847	325,565
1008 · ARC Deposits - Busey 7418	0	195,972	-195,972
1009 · ARC Deposits - Truist 1836	211,000	0	211,000
1010 · Capital Contr - Truist 6867	6,500	5,500	1,000
1015 · Reserve Acct - Truist 6832	140,732	0	140,732
1025 · Money Mkt - Busey 7361	291,845	291,766	79
<b>Total Banking</b>	<b>2,475,634</b>	<b>1,832,817</b>	<b>642,817</b>
1000 · Petty Cash	250	250	0
<b>Total Checking/Savings</b>	<b>2,475,884</b>	<b>1,833,067</b>	<b>642,817</b>
<b>Accounts Receivable</b>			
<b>Accounts Receivables</b>			
1200 · Accounts Receivable	229,917	96,191	133,726
<b>Total Accounts Receivables</b>	<b>229,917</b>	<b>96,191</b>	<b>133,726</b>
<b>Total Accounts Receivable</b>	<b>229,917</b>	<b>96,191</b>	<b>133,726</b>
<b>Other Current Assets</b>			
<b>Inventory</b>			
1300 · Inventory - Food	31,151	35,599	-4,448
1303 · Inventory - Beer	2,823	2,765	58
1304 · Inventory - Liquor	18,810	19,295	-485
1305 · Inventory - Wine	5,550	6,411	-861
1306 · Inventory - Soft Beverage	3,024	3,048	-24
1307 · Inventory - Retail Merchandise	520	350	170
<b>Total Inventory</b>	<b>61,878</b>	<b>67,468</b>	<b>-5,590</b>
1110 · Due to Reserves Account	140,947	140,731	216
1111 · Reserves - Due from Operating	-140,947	-140,731	-216
1205 · Accounts Rec- Member Charge	141,451	149,129	-7,678
1250 · Due From Other	4,892	6,693	-1,801
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	26,537	19,642	6,895
1460 · Prepaid Expenses	77,304	25,013	52,291
1901 · Utility Deposits	3,115	3,115	0
<b>Total Other Current Assets</b>	<b>274,158</b>	<b>230,041</b>	<b>44,117</b>
<b>Total Current Assets</b>	<b>2,979,959</b>	<b>2,159,299</b>	<b>820,660</b>

<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
1560 · FA - Furniture & Fixtures	46,391	46,391	0
1595 · FA - Capital Lease Assets	102,442	0	102,442
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
<b>Total Fixed Assets</b>	<u>132,404</u>	<u>29,962</u>	<u>102,442</u>
<b>Total Fixed Assets</b>	132,404	29,962	102,442
<b>TOTAL ASSETS</b>	<u><b>3,112,363</b></u>	<u><b>2,189,261</b></u>	<u><b>923,102</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	107,434	308,616	-201,182
<b>Total Accounts Payable</b>	<u>107,434</u>	<u>308,616</u>	<u>-201,182</u>
<b>Other Current Liabilities</b>			
2015 · ARC Deposit Payable	211,000	205,500	5,500
2051 · Due to Management Co	4,660	3,180	1,480
2114 · Sales Tax Payable	14,473	18,599	-4,126
2200 · Accrued Payroll	40,640	31,272	9,368
2201 · Gratuities Payable	20,541	17,273	3,268
2220 · Accrued Operating Expenses	298,192	70,867	227,325
2300 · Deferred Assessments - HOA	913,586	0	913,586
2440 · Due To Other	400	0	400
2450 · Prepaid Food Minimum	145,345	206,421	-61,076
2470 · Prepaid Owner Assessments	133,566	444,481	-310,915
2555 · Developer Loan	302,372	302,372	0
<b>Total Other Current Liabilities</b>	<u>2,084,775</u>	<u>1,299,965</u>	<u>784,810</u>
<b>Total Current Liabilities</b>	<u>2,192,209</u>	<u>1,608,581</u>	<u>583,628</u>
<b>Long Term Liabilities</b>			
2580 · Capital Lease Liability - L/T	<u>101,133</u>	<u>0</u>	<u>101,133</u>
<b>Total Long Term Liabilities</b>	<u>101,133</u>	<u>0</u>	<u>101,133</u>
<b>Total Liabilities</b>	<u>2,293,342</u>	<u>1,608,581</u>	<u>684,761</u>
<b>Equity</b>			
3050 · Reserves - Non-Statutory	281,678	140,731	140,947
3070 · Capital Contribution	198,082	180,082	18,000
3300 · Retained Earnings	-68,203	-68,203	0
Net Income	<u>407,462</u>	<u>328,069</u>	<u>79,393</u>
<b>Total Equity</b>	<u>819,019</u>	<u>580,679</u>	<u>238,340</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,112,361</b></u>	<u><b>2,189,260</b></u>	<u><b>923,101</b></u>