

The Place Master Association Inc  
**Balance Sheet Month-Over-Month Comparison**  
As of February 28, 2023

Accrual Basis

	Feb 28, 23	Jan 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Banking</b>			
1002 · Operating - Truist 6824	1,215,230	1,651,132	-435,902
1003 · Operating - Busey 7329	282,214	145,703	136,511
1008 · ARC Deposits - Busey 7418	183,472	185,472	-2,000
1010 · Capital Contr - Truist XXXX	1,000	0	1,000
1025 · Money Mkt - Busey 7361	291,674	289,596	2,078
<b>Total Banking</b>	<b>1,973,590</b>	<b>2,271,903</b>	<b>-298,313</b>
1000 · Petty Cash	250	250	0
<b>Total Checking/Savings</b>	<b>1,973,840</b>	<b>2,272,153</b>	<b>-298,313</b>
<b>Accounts Receivable</b>			
<b>Accounts Receivables</b>			
1200 · Accounts Receivable	156,370	320,529	-164,159
<b>Total Accounts Receivables</b>	<b>156,370</b>	<b>320,529</b>	<b>-164,159</b>
<b>Total Accounts Receivable</b>	<b>156,370</b>	<b>320,529</b>	<b>-164,159</b>
<b>Other Current Assets</b>			
<b>Inventory</b>			
1300 · Inventory - Food	29,962	28,267	1,695
1303 · Inventory - Beer	1,885	3,434	-1,549
1304 · Inventory - Liquor	16,270	16,895	-625
1305 · Inventory - Wine	5,374	4,599	775
1306 · Inventory - Soft Beverage	3,341	3,069	272
1307 · Inventory - Retail Merchandise	435	514	-79
<b>Total Inventory</b>	<b>57,267</b>	<b>56,778</b>	<b>489</b>
1110 · Due to Reserves Account	139,329	139,221	108
1111 · Reserves - Due from Operating	-139,329	-139,221	-108
1205 · Accounts Rec- Member Charge	78,071	174,131	-96,060
1250 · Due From Other	7,870	1,576	6,294
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	24,027	18,302	5,725
1460 · Prepaid Expenses	34,062	38,331	-4,269
1901 · Utility Deposits	3,115	3,115	0
<b>Total Other Current Assets</b>	<b>163,393</b>	<b>251,214</b>	<b>-87,821</b>
<b>Total Current Assets</b>	<b>2,293,603</b>	<b>2,843,896</b>	<b>-550,293</b>

<b>Fixed Assets</b>			
<b>Fixed Assets</b>			
1560 · FA - Furniture & Fixtures	20,484	20,484	0
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
<b>Total Fixed Assets</b>	<u>4,055</u>	<u>4,055</u>	<u>0</u>
<b>Total Fixed Assets</b>	4,055	4,055	0
<b>TOTAL ASSETS</b>	<u><b>2,297,657</b></u>	<u><b>2,847,950</b></u>	<u><b>-550,293</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2010 · Accounts Payable	251,699	219,224	32,475
<b>Total Accounts Payable</b>	<u>251,699</u>	<u>219,224</u>	<u>32,475</u>
<b>Other Current Liabilities</b>			
2015 · ARC Deposit Payable	193,000	195,000	-2,000
2051 · Due to Management Co	1,960	660	1,300
2114 · Sales Tax Payable	15,095	12,797	2,298
2200 · Accrued Payroll	122,030	123,331	-1,301
2201 · Gratuities Payable	7,760	5,958	1,802
2220 · Accrued Operating Expenses	76,980	102,016	-25,036
2300 · Deferred Assessments - HOA	454,615	909,728	-455,113
2450 · Prepaid Food Minimum	309,467	591,890	-282,423
2470 · Prepaid Owner Assessments	146,530	130,306	16,224
2555 · Developer Loan	302,372	302,372	0
<b>Total Other Current Liabilities</b>	<u>1,629,809</u>	<u>2,374,058</u>	<u>-744,249</u>
<b>Total Current Liabilities</b>	<u>1,881,508</u>	<u>2,593,282</u>	<u>-711,774</u>
<b>Long Term Liabilities</b>			
2560 · Developer Subsidy	2,636,894	2,636,894	0
<b>Total Long Term Liabilities</b>	<u>2,636,894</u>	<u>2,636,894</u>	<u>0</u>
<b>Total Liabilities</b>	<u>4,518,402</u>	<u>5,230,176</u>	<u>-711,774</u>
<b>Equity</b>			
3050 · Reserves - Non-Statutory	139,329	139,221	108
3070 · Capital Contribution	153,582	137,082	16,500
3300 · Retained Earnings	-2,705,096	-2,705,096	0
<b>Net Income</b>	<u>191,440</u>	<u>46,567</u>	<u>144,873</u>
<b>Total Equity</b>	<u>-2,220,745</u>	<u>-2,382,226</u>	<u>161,481</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,297,657</b></u>	<u><b>2,847,950</b></u>	<u><b>-550,293</b></u>