

**The Place Master Association Inc**  
**Profit & Loss Budget vs. Actual**  
**February 2023**

Accrual Basis

	Feb 23	Budget	% of Budget	Jan - Feb 23	Budget	% of Budget
<b>Income</b>						
4000 · HOA Assessment Fees	280,871	283,859	99%	561,893	567,718	99%
4001 · Maintenance Fees 52'	73,422	77,876	94%	146,873	155,752	94%
4002 · Maintenance Fees 62'	68,668	62,569	110%	137,300	125,138	110%
4003 · Maintenance Fees 75'	31,653	35,226	90%	63,413	70,452	90%
4050 · Interest Income	90			186		
4060 · Other Income	43			891		
4065 · Transfer Fees	2,347			3,991		
4100 · Food Sales	131,975	131,729	100%	249,589	243,206	103%
4103 · Beer Sales	18,182	12,469	146%	31,220	24,160	129%
4104 · Liquor Sales	53,063	42,132	126%	96,628	84,692	114%
4105 · Wine Sales	14,894	11,225	133%	27,979	22,520	124%
4106 · Soft Beverage Sales	10,206	10,176	100%	18,318	19,961	92%
4107 · Non-Food Sales	308	881	35%	493	1,749	28%
4180 · Banquet/Room Rental Income	675			2,055		
4200 · Member Event Revenue	2,025	200	1,013%	2,025	400	506%
4420 · Fitness Activity Fees	0	0	0%	0	0	0%
4425 · Personal Training Fees	0	0	0%	0	0	0%
4470 · Tennis Lesson Income	1,228	2,000	61%	1,228	4,150	30%
4490 · Tennis - Other Income	0	100	0%	0	200	0%
4570 · Gate Transpndr/Cart Use Income	1,905			4,085		
4680 · Late Fee Income	8,202			8,602		
<b>Total Income</b>	<b>699,757</b>	<b>670,442</b>	<b>104%</b>	<b>1,356,769</b>	<b>1,320,098</b>	<b>103%</b>
<b>Cost of Goods Sold</b>						
5100 · COGS - Food	55,844	60,278	93%	107,154	111,443	96%
	42%	46%		43%	46%	
5103 · COGS - Beer	6,479	4,254	152%	11,302	8,236	137%
	36%	34%		36%	34%	
5104 · COGS - Liquor	8,056	10,116	80%	18,965	20,347	93%
	15%	24%		20%	24%	
5105 · COGS - Wine	4,887	4,721	104%	8,695	9,474	92%
	33%	42%		31%	42%	
5106 · COGS - Soft Beverage	2,717	3,522	77%	5,082	6,904	74%
	27%	35%		28%	35%	
5107 · COGS - Retail Merchandise	567	267	212%	567	524	108%
	184%	30%		115%	30%	
<b>Total COGS</b>	<b>78,550</b>	<b>83,158</b>	<b>94%</b>	<b>151,765</b>	<b>156,928</b>	<b>97%</b>
<b>Total COGS %</b>	<b>34%</b>	<b>40%</b>		<b>36%</b>	<b>40%</b>	
<b>Gross Profit</b>	<b>621,207</b>	<b>587,284</b>	<b>106%</b>	<b>1,205,004</b>	<b>1,163,170</b>	<b>104%</b>
<b>Expense</b>						
6600 · Leased Employees - Salaries	54,173	64,378	84%	125,905	128,756	98%
6602 · Leased Employees - Servers	29,558	25,325	117%	55,704	50,650	110%
6603 · Leased Employees - Kitchen	19,385	17,285	112%	42,412	34,570	123%
6605 · Leased Emp - Benes Taxes & Fees	26,879	25,738	104%	56,631	50,966	111%
6606 · Leased Emps Pay Related Grp Ins	10,436	12,090	86%	19,682	24,179	81%
6860 · Leased Employees - Meal Disc	576	1,000	58%	1,216	2,000	61%
6930 · Leased Employees - Commissions	0	1,600	0%	0	3,320	0%
7010 · Cleaning Supplies	-136	8,550	-2%	988	17,100	6%
7015 · General (Operating) Supplies	678	3,400	20%	4,242	6,700	63%
7021 · Pool Furniture	0	0	0%	0	0	0%
7025 · Paper Goods	7,123	9,500	75%	14,196	17,500	81%
7065 · China Glass & Silver	0	1,200	0%	1,472	1,200	123%
7066 · Laundry & Linen	1,694	425	399%	2,943	850	346%

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7115 · Decorations & Lights	91	0	100%	202	0	100%
7215 · Entertainment	2,908	4,000	73%	9,058	8,000	113%
7305 · Service Agreements	10,231	11,195	91%	24,013	22,656	106%
7315 · Maintenance Contracts	0	7,564	0%	15,224	18,878	81%
7320 · Equipment Rental	0	800	0%	597	1,600	37%
7350 · Equipment Repair & Maintenance	5,994	11,219	53%	19,264	19,233	100%
7351 · Building Repair & Maintenance	626	3,223	19%	2,428	6,397	38%
7352 · Gatehouse Miscellaneous	0	0	0%	0	0	0%
7353 · Admin Miscellaneous	0	0	0%	0	0	0%
7400 · Equipment Lease	398	794	50%	967	1,485	65%
7505 · Bank Charges & Credit Card Fees	4,559	5,215	87%	19,784	9,907	200%
7506 · Special Mailings & Coupon Books	75	6,000	1%	6,445	7,000	92%
7508 · Uncollectible Accounts	0	625	0%	0	1,250	0%
7528 · Uniforms	0	0	0%	244	1,450	17%
7540 · Office Supplies	1,126	1,392	81%	1,287	2,783	46%
7550 · Postage & Mailing	521	125	417%	619	250	248%
7555 · Freight	11			11		
7565 · Fire Safety Equip Insp & Test	304	100	304%	304	900	34%
7570 · Telephone	381	530	72%	1,261	1,060	119%
7575 · Cable & Internet	1,383	1,250	111%	2,376	2,500	95%
7610 · Dues & Subscriptions	170	122	139%	445	244	182%
7628 · Member Event Expenses	1,592	400	398%	3,104	800	388%
7630 · Licenses & Permits	339	1,800	19%	339	1,800	19%
7644 · Education & Training	0	150	0%	0	300	0%
7646 · Employee Travel Expenses	0	0	0%	0	0	0%
7652 · Transportation	0	0	0%	0	0	0%
7660 · Professional Fees - Legal	631	1,000	63%	1,056	2,000	53%
7670 · Professional Fees-Audit & Acctg	0	0	0%	0	8,000	0%
7700 · Community Website	0	0	0%	0	225	0%
7701 · Computer Support	3,599	2,175	165%	7,463	4,350	172%
7720 · Gate/Access/Transponder Expense	30,369	33,416	91%	62,115	66,833	93%
7730 · Court Repair & Maintenance	637	600	106%	637	1,200	53%
7830 · Irrigation Repair & Maintenance	0	500	0%	1,762	3,312	53%
7835 · Aerators Maintenance	0	2,161	0%	821	5,119	16%
7840 · Road / Sidewalk Repair & Maint	0	300	0%	0	600	0%
7870 · Landscape Maintenance	29,670	34,195	87%	59,340	68,391	87%
7871 · Mulch - Common Areas	0	0	0%	0	0	0%
7875 · Tree Trimming	0	0	0%	0	0	0%
7891 · Tree & Shrub Replacement	0	5,167	0%	2,386	10,333	23%
7910 · Lake Maintenance	14,944	8,799	170%	23,159	17,598	132%
7911 · Environmental Preserve Maint	21,156	21,156	100%	42,312	42,312	100%
8075 · Electricity	24,044	23,571	102%	48,359	41,895	115%
8150 · Fuel - LP Gas	3,093	1,550	200%	4,288	3,100	138%
8300 · Pest Control	3,003	740	406%	3,717	740	502%
8330 · Well Monitoring	0	1,583	0%	0	3,167	0%
8350 · Trash Removal	2,117			4,601		
8425 · Water & Sewer	5,530	616	898%	8,820	1,390	635%
8500 · Management Fee	19,046	20,684	92%	38,259	41,368	92%
8670 · Insurance	8,291	8,250	100%	15,537	16,500	94%
9100 · Landscape Maint - 52' Lots	52,191	67,404	77%	104,101	134,808	77%
9101 · Landscape Maint - 62' Lots	50,418	54,487	93%	100,531	108,974	92%
9102 · Landscape Maint - 75' Lots	24,527	30,996	79%	48,943	61,992	79%
9110 · Mulch Expense - 52' lots	0	0	0%	0	0	0%
9111 · Mulch Expense - 62' Lots	0	0	0%	0	0	0%
9112 · Mulch Expense - 75' Lots	0	0	0%	0	0	0%
9113 · SFH Irrigation Expense	1,998	2,700	74%	1,998	5,400	37%
<b>Total Expense</b>	<b>476,339</b>	<b>549,045</b>	<b>87%</b>	<b>1,013,568</b>	<b>1,095,891</b>	<b>92%</b>
<b>Net Income</b>	<b>144,868</b>	<b>38,239</b>	<b>379%</b>	<b>191,440</b>	<b>67,279</b>	<b>285%</b>