

The Place Master Association Inc
Balance Sheet Month-Over-Month Comparison
As of January 31, 2023

	Jan 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Banking			
1002 · Operating - Truist 6824	1,651,132	504,602	1,146,530
1003 · Operating - Busey 7329	145,703	307,941	-162,238
1008 · ARC Deposits - Busey 7418	185,472	191,472	-6,000
1025 · Money Mkt - Busey 7361	289,596	274,512	15,084
Total Banking	2,271,903	1,278,527	993,376
1000 · Petty Cash	250	0	250
Total Checking/Savings	2,272,153	1,278,527	993,626
Accounts Receivable			
Accounts Receivables			
1200 · Accounts Receivable	320,529	58,885	261,644
Total Accounts Receivables	320,529	58,885	261,644
Total Accounts Receivable	320,529	58,885	261,644
Other Current Assets			
Inventory			
1300 · Inventory - Food	28,267	3,001	25,266
1303 · Inventory - Beer	3,434	536	2,898
1304 · Inventory - Liquor	16,895	12	16,883
1305 · Inventory - Wine	4,599	244	4,355
1306 · Inventory - Soft Beverage	3,069	1,242	1,827
1307 · Inventory - Non-Food	514	514	0
1320 · Inventory - Tennis Merchandise	0	761	-761
8-12110 · Inventory Rest Food	0	29,922	-29,922
8-12120 · Inventory Rest Beer	0	3,063	-3,063
8-12130 · Inventory Rest Liquor	0	18,322	-18,322
8-12140 · Inventory Rest Wine	0	4,446	-4,446
8-12150 · Inventory Rest Soft Beverage	0	1,652	-1,652
8-12160 · Inventory Rest Bar Perishable	0	1,917	-1,917
Total Inventory	56,778	65,632	-8,854
1110 · Due to Reserves Account	139,221	0	139,221
1111 · Reserves - Due from Operating	-139,221	0	-139,221
1205 · Accounts Rec- Member Charge	174,131	174,131	0
1250 · Due From Other	1,576	4,841	-3,265
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	18,302	10,751	7,551
1460 · Prepaid Expenses	38,331	35,859	2,472
1901 · Utility Deposits	3,115	3,115	0
Total Other Current Assets	251,214	253,310	-2,096
Total Current Assets	2,843,896	1,590,722	1,253,174

Fixed Assets			
Fixed Assets			
1560 · FA - Furniture & Fixtures	20,484	20,484	0
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
Total Fixed Assets	4,055	4,055	0
Total Fixed Assets	4,055	4,055	0
TOTAL ASSETS	2,847,951	1,594,777	1,253,174
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	219,224	286,435	-67,211
Total Accounts Payable	219,224	286,435	-67,211
Other Current Liabilities			
Other Current Liabilities			
0-20136 · Accrued Bonuses	0	3,285	-3,285
Total Other Current Liabilities	0	3,285	-3,285
2015 · ARC Deposit Payable	195,000	201,000	-6,000
2051 · Due to Management Co	660	800	-140
2114 · Sales Tax Payable	12,797	14,133	-1,336
2200 · Accrued Payroll	123,331	93,121	30,210
2201 · Gratuities Payable	5,958	4,275	1,683
2220 · Accrued Operating Expenses	102,016	55,577	46,439
2300 · Deferred Assessments - HOA	909,728	0	909,728
2450 · Prepaid Food Minimum	591,890	0	591,890
2470 · Prepaid Owner Assessments	130,306	594,399	-464,093
2555 · Developer Loan	302,372	302,372	0
Total Other Current Liabilities	2,374,058	1,268,962	1,105,096
Total Current Liabilities	2,593,282	1,555,397	1,037,885
Long Term Liabilities			
2560 · Developer Subsidy	2,636,894	2,636,894	0
Total Long Term Liabilities	2,636,894	2,636,894	0
Total Liabilities	5,230,176	4,192,291	1,037,885
Equity			
3050 · Reserves - Non-Statutory	139,221	0	139,221
3070 · Capital Contribution	137,082	107,582	29,500
3300 · Retained Earnings	-2,705,096	-2,923,198	218,102
Net Income	46,567	218,102	-171,535
Total Equity	-2,382,226	-2,597,514	215,288
TOTAL LIABILITIES & EQUITY	2,847,950	1,594,777	1,253,173