

The Place Master Association Inc
Profit & Loss Budget vs. Actual
 January through March 2023

Accrual Basis

	Mar 23	Budget	% of Budget	Jan - Mar 23	Budget	% of Budget
Income						
4000 · HOA Assessment Fees	281,104	283,859	99%	842,997	851,577	99%
4001 · Maintenance Fees 52'	73,566	77,876	94%	220,440	233,628	94%
4002 · Maintenance Fees 62'	68,641	62,569	110%	205,941	187,706	110%
4003 · Maintenance Fees 75'	31,677	35,226	90%	95,090	105,678	90%
4050 · Interest Income	101	0	100%	287	0	100%
4060 · Other Income	342	0	100%	1,233	0	100%
4065 · Transfer Fees	1,643	0	100%	5,634	0	100%
4100 · Food Sales	174,999	138,333	127%	424,588	381,539	111%
4103 · Beer Sales	19,610	16,563	118%	50,830	40,723	125%
4104 · Liquor Sales	59,977	52,103	115%	156,605	136,795	114%
4105 · Wine Sales	14,576	14,779	99%	42,555	37,299	114%
4106 · Soft Beverage Sales	12,406	10,027	124%	30,724	29,988	102%
4107 · Non-Food Sales	381	1,052	36%	875	2,801	31%
4180 · Banquet/Room Rental Income	542	0	100%	2,597	0	100%
4200 · Member Event Revenue	10,940	200	5,470%	12,965	600	2,161%
4420 · Fitness Activity Fees	0	0	0%	0	0	0%
4425 · Personal Training Fees	0	0	0%	0	0	0%
4470 · Tennis Lesson Income	945	2,000	47%	2,173	6,150	35%
4490 · Tennis - Other Income	0	100	0%	0	300	0%
4570 · Gate Transpndr/Cart Use Income	4,565	0	100%	8,650	0	100%
4680 · Late Fee Income	706	0	100%	9,309	0	100%
Total Income	756,721	694,687	108.93%	2,113,493	2,014,784	104.9%
Cost of Goods Sold						
5100 · COGS - Food	64,447	63,250	101.89%	171,601	174,693	98.23%
	36.83%	45.72%		40.42%	45.79%	
5103 · COGS - Beer	7,478	5,652	132.31%	18,780	13,888	135.23%
	38.13%	34.12%		36.95%	34.10%	
5104 · COGS - Liquor	8,412	12,508	67.25%	27,377	32,855	83.33%
	14.03%	24.01%		17.48%	24.02%	
5105 · COGS - Wine	5,854	6,216	94.18%	14,548	15,690	92.72%
	40.16%	42.06%		34.19%	42.07%	
5106 · COGS - Soft Beverage	3,673	3,466	105.97%	8,754	10,371	84.41%
	29.61%	34.57%		28.49%	34.58%	
5107 · COGS - Retail Merchandise	85	387	21.96%	652	911	71.57%
	22.31%	36.79%		74.51%	32.52%	
Total COGS	89,951	91,481	98.33%	241,714	248,410	97.3%
	31.90%	39.29%		34.23%	39.48%	
Gross Profit	666,770	603,206	110.54%	1,871,779	1,766,374	105.97%
Expense						
6600 · Leased Employees - Salaries	62,092	64,378	96%	187,997	193,134	97%
6602 · Leased Employees - Servers	13,535	25,325	53%	69,239	75,975	91%
6603 · Leased Employees - Kitchen	28,432	17,285	164%	70,844	51,855	137%
6605 · Leased Emp - Benes Taxes & Fees	29,181	26,467	110%	85,812	77,433	111%
6606 · Leased Emps Pay Related Grp Ins	6,048	12,090	50%	25,730	36,269	71%
6860 · Leased Employees - Meal Disc	593	1,000	59%	1,809	3,000	60%
6930 · Leased Employees - Commissions	1,228	1,600	77%	1,228	4,920	25%
7010 · Cleaning Supplies	3,872	8,550	45%	4,860	25,650	19%
7015 · General (Operating) Supplies	6,709	3,000	224%	10,952	9,700	113%
7021 · Pool Furniture	0	0	0%	0	0	0%

7025 · Paper Goods	12,850	10,500	122%	27,047	28,000	97%
7065 · China Glass & Silver	0	0	0%	1,472	1,200	123%
7066 · Laundry & Linen	1,440	425	339%	4,383	1,275	344%
7115 · Decorations & Lights	621	0	100%	823	0	100%
7215 · Entertainment	9,916	4,000	248%	18,974	12,000	158%
7305 · Service Agreements	7,930	11,461	69%	31,943	34,117	94%
7315 · Maintenance Contracts	4,357	7,564	58%	19,581	26,442	74%
7320 · Equipment Rental	1,091	800	136%	1,688	2,400	70%
7325 · Equipment Replacement	1,765		100%	1,765		100%
7350 · Equipment Repair & Maintenance	6,121	7,883	78%	25,385	27,116	94%
7351 · Building Repair & Maintenance	265	2,250	12%	2,693	8,647	31%
7352 · Gatehouse Miscellaneous	0	0	0%	0	0	0%
7353 · Admin Miscellaneous	0	0	0%	0	0	0%
7400 · Equipment Lease	0	691	0%	967	2,176	44%
7505 · Bank Charges & Credit Card Fees	7,612	5,821	131%	27,396	15,729	174%
7506 · Special Mailings & Coupon Books	141	0	100%	6,586	7,000	94%
7508 · Uncollectible Accounts	0	625	0%	0	1,875	0%
7528 · Uniforms	0	500	0%	244	1,950	13%
7540 · Office Supplies	225	1,392	16%	1,511	4,175	36%
7550 · Postage & Mailing	47	125	38%	666	375	178%
7555 · Freight	22	0	100%	33	0	100%
7565 · Fire Safety Equip Insp & Test	0	0	0%	304	900	34%
7570 · Telephone	346	530	65%	1,607	1,590	101%
7575 · Cable & Internet	1,529	1,250	122%	3,905	3,750	104%
7610 · Dues & Subscriptions	137	122	112%	581	366	159%
7628 · Member Event Expenses	608	400	152%	3,712	1,200	309%
7630 · Licenses & Permits	2,234	0	100%	2,573	1,800	143%
7644 · Education & Training	530	150	353%	530	450	118%
7646 · Employee Travel Expenses	0	0	0%	0	0	0%
7652 · Transportation	0	0	0%	0	0	0%
7660 · Professional Fees - Legal	393	1,000	39%	1,448	3,000	48%
7670 · Professional Fees-Audit & Acctg	0	0	0%	0	8,000	0%
7700 · Community Website	0	83	0%	0	308	0%
7701 · Computer Support	4,016	2,175	185%	11,479	6,525	176%
7720 · Gate/Access/Transponder Expense	34,730	33,416	104%	96,846	100,249	97%
7730 · Court Repair & Maintenance	0	600	0%	637	1,800	35%
7830 · Irrigation Repair & Maintenance	7,881	1,518	519%	9,643	4,830	200%
7835 · Aerators Maintenance	0	0	0%	821	5,119	16%
7840 · Road / Sidewalk Repair & Maint	0	300	0%	0	900	0%
7870 · Landscape Maintenance	29,824	34,195	87%	89,164	102,586	87%
7871 · Mulch - Common Areas	0	0	0%	0	0	0%
7875 · Tree Trimming	0	0	0%	0	0	0%
7891 · Tree & Shrub Replacement	10,791	5,167	209%	13,177	15,500	85%
7910 · Lake Maintenance	13,911	8,799	158%	37,069	26,397	140%
7911 · Environmental Preserve Maint	21,156	21,156	100%	63,468	63,468	100%
8075 · Electricity	24,422	20,485	119%	72,780	62,380	117%
8150 · Fuel - LP Gas	2,380	1,550	154%	6,668	4,650	143%
8300 · Pest Control	714	740	96%	4,430	1,480	299%
8330 · Well Monitoring	0	1,583	0%	0	4,750	0%
8350 · Trash Removal	2,104	0	100%	6,705	0	100%
8425 · Water & Sewer	6,398	913	701%	15,218	2,303	661%
8500 · Management Fee	19,861	20,684	96%	58,120	62,051	94%
8670 · Insurance	8,205	8,250	99%	23,743	24,750	96%
9100 · Landscape Maint - 52' Lots	52,378	67,404	78%	156,479	202,212	77%
9101 · Landscape Maint - 62' Lots	50,418	54,487	93%	150,949	163,461	92%
9102 · Landscape Maint - 75' Lots	24,527	30,996	79%	73,469	92,988	79%

9110 · Mulch Expense - 52' lots	0	0	0%	0	0	0%
9111 · Mulch Expense - 62' Lots	0	0	0%	0	0	0%
9112 · Mulch Expense - 75' Lots	0	0	0%	0	0	0%
9113 · SFH Irrigation Expense	1,936	2,700	72%	3,934	8,100	49%
9999 · Hurricane Cleanup & Recovery	2,622	0	100%	2,622	0	100%
Total Expense	530,144	534,385	99.21%	1,543,708	1,630,276	94.69%
Net Income	136,623	68,823	198.51%	328,069	136,101	241.05%