

The Place Master Association Inc

Balance Sheet Month-Over-Month Comparison

As of March 31, 2023

Accrual Basis

	Mar 31, 23	Feb 28, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Banking			
1002 · Operating - Truist 6824	831,732	1,215,230	-383,498
1003 · Operating - Busey 7329	507,847	282,214	225,633
1008 · ARC Deposits - Busey 7418	195,972	183,472	12,500
1010 · Capital Contr - Truist 6867	5,500	1,000	4,500
1025 · Money Mkt - Busey 7361	291,766	291,674	92
Total Banking	1,832,817	1,973,590	-140,773
1000 · Petty Cash	250	250	0
Total Checking/Savings	1,833,067	1,973,840	-140,773
Accounts Receivable			
Accounts Receivables			
1200 · Accounts Receivable	96,191	156,370	-60,179
Total Accounts Receivables	96,191	156,370	-60,179
Total Accounts Receivable	96,191	156,370	-60,179
Other Current Assets			
Inventory			
1300 · Inventory - Food	35,599	29,962	5,637
1303 · Inventory - Beer	2,765	1,885	880
1304 · Inventory - Liquor	19,295	16,270	3,025
1305 · Inventory - Wine	6,411	5,374	1,037
1306 · Inventory - Soft Beverage	3,048	3,341	-293
1307 · Inventory - Retail Merchandise	350	435	-85
Total Inventory	67,468	57,267	10,201
1110 · Due to Reserves Account	140,731	139,329	1,402
1111 · Reserves - Due from Operating	-140,731	-139,329	-1,402
1205 · Accounts Rec- Member Charge	149,129	78,071	71,058
1250 · Due From Other	6,693	7,870	-1,177
1295 · Allowance for Doubtful Accounts	-41,019	-41,019	0
1400 · Prepaid Insurance	19,642	24,027	-4,385
1460 · Prepaid Expenses	25,013	34,062	-9,049
1901 · Utility Deposits	3,115	3,115	0
Total Other Current Assets	230,041	163,393	66,648
Total Current Assets	2,159,299	2,293,603	-134,304
Fixed Assets			
Fixed Assets			
1560 · FA - Furniture & Fixtures	46,391	20,484	25,907
1730 · Accum Depr - Buildings & Impr	-16,429	-16,429	0
Total Fixed Assets	29,962	4,055	25,907
Total Fixed Assets	29,962	4,055	25,907
TOTAL ASSETS	2,189,260	2,297,657	-108,397

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

2010 · Accounts Payable	308,616	251,699	56,917
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Total Accounts Payable	308,616	251,699	56,917
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Other Current Liabilities

2015 · ARC Deposit Payable	205,500	193,000	12,500
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2051 · Due to Management Co	3,180	1,960	1,220
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2114 · Sales Tax Payable	18,599	15,095	3,504
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2200 · Accrued Payroll	31,272	122,030	-90,758
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2201 · Gratuities Payable	17,273	7,760	9,513
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2220 · Accrued Operating Expenses	70,867	76,980	-6,113
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2300 · Deferred Assessments - HOA	0	454,615	-454,615
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2450 · Prepaid Food Minimum	206,421	309,467	-103,046
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2470 · Prepaid Owner Assessments	444,481	146,530	297,951
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2555 · Developer Loan	302,372	302,372	0
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Total Other Current Liabilities	1,299,965	1,629,809	-329,844
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Total Current Liabilities	1,608,581	1,881,508	-272,927
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Total Liabilities	1,608,581	1,881,508	-272,927
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Equity

3050 · Reserves - Non-Statutory	140,731	139,329	1,402
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3070 · Capital Contribution	180,082	153,582	26,500
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3300 · Retained Earnings	-68,203	-68,203	0
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Net Income	328,069	191,440	136,629
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Total Equity	580,679	416,148	164,531
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TOTAL LIABILITIES & EQUITY	2,189,260	2,297,657	-108,397
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