

The Place Master Association, Inc.
BALANCE SHEET
As of 2/28/22

	Feb-2022	Jan-2022	Net Change
**** ASSETS ****			
CASH			
Busey - ARC Deposits 7418	309,971.90	290,971.90	19,000.00
Busey - MoneyMarket 7361	144,819.74	138,281.74	6,538.00
Busey - Operating 7329	973,090.77	1,171,924.82	(198,834.05)
Synovus - Operating 7200	10,610.85	9,585.90	1,024.95
Synovus - MoneyMarket 8400	57.44	57.43	0.01
Synovus - ARC Deposits 7100	0.14	0.14	-
TOTAL CASH	1,438,550.84	1,610,821.93	(172,271.09)
INVENTORIES:			
INVENTORY:			
Inventory Café Market Food	1,488.69	2,200.41	(711.72)
Inventory Café Market Non-Food	518.89	488.55	30.34
Inventory Café Market Soft Beverages	3,181.68	1,500.05	1,681.63
Inventory Café Market Beer	710.76	452.90	257.86
Inventory Café Market Liquor	94.01	175.70	(81.69)
Inventory Café Market Wine	274.41	196.80	77.61
Inventory Café Market Bar Perishables	57.30	73.08	(15.78)
Inventory Tennis Merchandise	760.95	760.95	-
Inventory Rest Food	23,607.51	22,965.55	641.96
Inventory Rest Beer	2,547.19	3,677.65	(1,130.46)
Inventory Rest Liquor	16,290.53	18,003.48	(1,712.95)
Inventory Rest Wine	5,290.31	5,513.47	(223.16)
Inventory Rest Soft Beverage	670.63	976.14	(305.51)
Inventory Rest Bar Perishable	1,519.26	1,642.98	(123.72)
TOTAL INVENTORY:	57,012.12	58,627.71	(1,615.59)
OTHER CURRENT ASSETS			
Accounts Receivable - MemberChg	56,795.84	21,655.76	35,140.08
Allowance for Bad Debt	(13,344.00)	(13,344.00)	-
AR Capital Contributions	12,500.00	12,500.00	-
Due From Builder	73.09	73.09	-
Due From Other	390.49	1,630.49	(1,240.00)
Prepaid Expense	18,754.78	20,288.01	(1,533.23)
Deposits	17,402.00	17,402.00	-
Prepaid Insurance	20,722.99	20,640.63	82.36
Accounts Receivable	176,428.76	207,121.54	(30,692.78)
TOTAL OTHER CURRENT ASSETS	289,723.95	287,967.52	1,756.43
FURNITURE & EQUIPMENT			
Furniture Fixtures & Equipment	20,483.75	20,483.75	-
Accum Depreciation	(8,235.00)	(8,235.00)	-
TOTAL FURNITURE & EQUIPMENT	12,248.75	12,248.75	-
** TOTAL ASSETS **	1,797,535.66	1,969,665.91	(172,130.25)
**** LIABILITIES & EQUITY ****			
ACCOUNTS PAYABLE			
Accounts Payable	278,407.16	136,742.64	141,664.52
Accrued Payroll	93,910.41	86,747.01	7,163.40
Accrued Accounts Payable	-	-	-
TOTAL ACCOUNTS PAYABLE	372,317.57	223,489.65	148,827.92
OTHER CURRENT LIABILITIES			
Prepaid Maintenance Fees	168,665.50	99,938.45	68,727.05
Prepaid Food Minimum	330,440.65	450,093.87	(119,653.22)
Deferred Maintenance 52' Lot	169,445.30	338,232.56	(168,787.26)
Deferred Maintenance Builder 52'	6,827.16	12,338.25	(5,511.09)
Deferred Maintenance 62' Lot	152,898.02	303,761.92	(150,863.90)
Deferred Maintenance Builder 62'	11,272.41	22,205.81	(10,933.40)
Deferred Maintenance 75' Lot	67,360.86	134,023.68	(66,662.82)
Deferred Maintenance Builder 75'	5,409.81	11,168.64	(5,758.83)
ARC Deposit Payables	312,510.00	293,510.00	19,000.00
Due To Other	-	-	-
Due to Management	820.00	930.00	(110.00)
Gratuitites Payable	158.33	597.64	(439.31)
SUBTOTAL CURRENT LIABILITIES	1,598,125.61	1,890,290.47	(440,992.78)
EQUITY			
Capital Contribution	318,482.86	311,982.86	6,500.00
Retained Earnings	(274,100.61)	(274,100.61)	-
Current Year Net Income/(Loss)	155,027.80	41,493.19	113,534.61
SUBTOTAL EQUITY	199,410.05	79,375.44	120,034.61
** TOTAL LIABILITIES & EQUITY **	1,797,535.66	1,969,665.91	(172,130.25)