

The Place Master Association, Inc.
BALANCE SHEET
As of 3/31/22

	Mar-2022	Feb-2022	Net Change
**** ASSETS ****			
CASH			
Busey - ARC Deposits 7418	285,471.90	309,971.90	(24,500.00)
Busey - MoneyMarket 7361	163,354.99	144,819.74	18,535.25
Busey - Operating 7329	732,159.24	973,090.77	(240,931.53)
Synovus - Operating 7200	10,821.05	10,610.85	210.20
Synovus - MoneyMarket 8400	57.45	57.44	0.01
Synovus - ARC Deposits 7100	0.14	0.14	-
TOTAL CASH	1,191,864.77	1,438,550.84	(246,686.07)
INVENTORIES:			
INVENTORY:			
Inventory Café Market Food	2,303.12	1,488.69	814.43
Inventory Café Market Non-Food	595.82	518.89	76.93
Inventory Café Market Soft Beverages	1,988.25	3,181.68	(1,193.43)
Inventory Café Market Beer	740.98	710.76	30.22
Inventory Café Market Liquor	81.81	94.01	(12.20)
Inventory Café Market Wine	280.16	274.41	5.75
Inventory Café Market Bar Perishables	47.16	57.30	(10.14)
Inventory Tennis Merchandise	760.95	760.95	-
Inventory Rest Food	27,401.12	23,607.51	3,793.61
Inventory Rest Beer	3,647.59	2,547.19	1,100.40
Inventory Rest Liquor	16,364.32	16,290.53	73.79
Inventory Rest Wine	5,865.25	5,290.31	574.94
Inventory Rest Soft Beverage	923.35	670.63	252.72
Inventory Rest Bar Perishable	1,837.89	1,519.26	318.63
TOTAL INVENTORY:	62,837.77	57,012.12	5,825.65
OTHER CURRENT ASSETS			
Accounts Receivable - MemberChg	101,974.16	56,795.84	45,178.32
Allowance for Bad Debt	(13,344.00)	(13,344.00)	-
AR Capital Contributions	12,500.00	12,500.00	-
Due From Builder	73.09	73.09	-
Due From Other	63.83	390.49	(326.66)
Prepaid Expense	25,023.54	18,754.78	6,268.76
Deposits	17,402.00	17,402.00	-
Prepaid Insurance	14,911.61	20,722.99	(5,811.38)
Accounts Receivable	90,595.50	176,428.76	(85,833.26)
TOTAL OTHER CURRENT ASSETS	249,199.73	289,723.95	(40,524.22)
FURNITURE & EQUIPMENT			
Furniture Fixtures & Equipment	20,483.75	20,483.75	-
Accum Depreciation	(8,235.00)	(8,235.00)	-
TOTAL FURNITURE & EQUIPMENT	12,248.75	12,248.75	-
** TOTAL ASSETS **	1,516,151.02	1,797,535.66	(281,384.64)
**** LIABILITIES & EQUITY ****			
ACCOUNTS PAYABLE			
Accounts Payable	305,441.15	278,407.16	27,033.99
Accrued Payroll	103,879.18	93,910.41	9,968.77
Accrued Accounts Payable	-	-	-
TOTAL ACCOUNTS PAYABLE	409,320.33	372,317.57	37,002.76
OTHER CURRENT LIABILITIES			
Prepaid Maintenance Fees	244,776.09	168,665.50	76,110.59
Prepaid Food Minimum	240,056.50	330,440.65	(90,384.15)
Deferred Maintenance 52' Lot	-	169,445.30	(169,445.30)
Deferred Maintenance Builder 52'	-	6,827.16	(6,827.16)
Deferred Maintenance 62' Lot	-	152,898.02	(152,898.02)
Deferred Maintenance Builder 62'	-	11,272.41	(11,272.41)
Deferred Maintenance 75' Lot	-	67,360.86	(67,360.86)
Deferred Maintenance Builder 75'	-	5,409.81	(5,409.81)
ARC Deposit Payables	288,010.00	312,510.00	(24,500.00)
Due To Other	-	-	-
Due to Management	1,190.00	820.00	370.00
Gratuitites Payable	(663.55)	158.33	(821.88)
SUBTOTAL CURRENT LIABILITIES	1,182,689.37	1,598,125.61	(452,439.00)
EQUITY			
Capital Contribution	322,482.86	318,482.86	4,000.00
Retained Earnings	(274,100.61)	(274,100.61)	-
Current Year Net Income/(Loss)	285,079.40	155,027.80	130,051.60
SUBTOTAL EQUITY	333,461.65	199,410.05	134,051.60
** TOTAL LIABILITIES & EQUITY **	1,516,151.02	1,797,535.66	(281,384.64)